

UWC

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

Lew Chee Hao, CMT
 lew.chee-hao@ambankgroup.com
 03-20362300

EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: UWC 5292	Sector: Technology
Market Cap: RM4.8bil	Shariah Compliant: Yes
Support 1: RM4.25	Resistance 1: RM4.60
Support 2: RM4.00	Resistance 2: RM5.00

Share Price: **RM4.41**
 Entry: **RM4.25-RM4.41**
 Target: **RM4.60, RM5.00**
 Exit: **RM3.98**

We expect further upside for **UWC**, given that it broke above the 3-month downtrend line with a bullish candle yesterday. As the 21-day and 50-day EMAs are now converging and likely to confirm a bullish crossover soon, upward momentum is expected to strengthen further. A bullish bias may emerge above the **RM4.25** level, with a stop-loss set at **RM3.98**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM4.60**, followed by **RM5.00**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Johor Plantations Group	110,000	1.780	195,800.00	1.85	203,500.00	7,700.00	3.9%	-	2.00 - 2.20	1.68
Kim Loong Resources	70,000	2.537	177,608.00	2.63	184,100.00	6,492.00	3.7%	-	2.80 - 3.00	2.43
Sarawak Oil Palms	56,000	4.209	235,728.00	4.57	255,920.00	20,192.00	8.6%	-	4.50 - 4.80	3.99
Ta Ann	40,000	4.88	195,200.00	5.43	217,200.00	22,000.00	11.3%	4,000.00	5.50 - 6.00	4.69
Shares bought										
VSTECS	20,000	4.98	99,600.00	4.98	99,600.00	0.00	0.0%	-	5.50 - 6.00	4.58
Shares sold										
Total dividend					6,850.00					
Realised profits/losses					(102,235.00)					
Cash balance + dividend					679.00					
Portfolio returns (YTD)		1,000,000.00		960,999.00		(39,001.00)		-3.9%		
		<i>(Initial Capital in 2026)</i>								
FBM KLCI (YTD)		1,680.11		1,688.12		8.01		0.5%		
		<i>(As at 31 Dec 2025)</i>								
Portfolio Simulator vs FBM KLCI Performance (YTD)					Underperformance		-4.4%			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR**Description**

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we added **VSTECS** to our portfolio.

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