

# KELINGTON GROUP

**BUY**

(Technical)

Rationale for report: Technical Update

**Analyst (s)**

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**EXHIBIT 1. Daily Chart**



Source: AmInvestment Bank

Bursa Code: <b>KGB   0151</b>	Sector: <b>Industrial</b>
Market Cap: <b>RM4.6bil</b>	Shariah Compliant: <b>Yes</b>
Support 1: <b>RM5.30</b>	Resistance 1: <b>RM6.00</b>
Support 2: <b>RM5.00</b>	Resistance 2: <b>RM6.50</b>

Share Price: **RM5.44**  
 Entry: **RM5.30-RM5.44**  
 Target: **RM6.00, RM6.50**  
 Exit: **RM4.98**

We think buying interest in **Kelington Group** may have returned after it breached the 6-month downtrend line yesterday. With the 21-day and 50-day EMAs now converging and likely to form a bullish crossover soon, momentum is picking up. A bullish bias may emerge above the **RM5.30** level, with a stop-loss set at **RM4.98**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM6.00**, followed by **RM6.50**.

**EXHIBIT 2. Portfolio Simulator**

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
<b>Current holdings</b>										
Kim Loong Resources	70,000	2.537	177,608.00	2.61	182,700.00	5,092.00	2.9%	-	2.80 - 3.00	2.43
Sarawak Oil Palms	56,000	4.209	235,728.00	4.54	254,240.00	18,512.00	7.9%	-	4.50 - 4.80	3.99
VSTECs	20,000	4.98	99,600.00	4.95	99,000.00	(600.00)	-0.6%	-	5.50 - 6.00	4.58
<b>Shares bought</b>										
Kelington Group	18,400	5.44	100,096.00	5.44	100,096.00	0.00	0.0%	-	6.00 - 6.50	4.98
UWC	22,000	4.50	99,000.00	4.50	99,000.00	0.00	0.0%	-	5.00 - 5.50	4.18
<b>Shares sold</b>										
Johor Plantations Group	110,000	1.780	195,800.00	1.81	199,100.00	3,300.00	1.7%	-	2.00 - 2.20	1.68
Ta Ann	40,000	4.88	195,200.00	5.34	213,600.00	18,400.00	9.4%	4,000.00	5.50 - 6.00	4.69
<b>Total dividend</b>					6,850.00					
<b>Realised profits/ losses</b>					(80,535.00)					
<b>Cash balance + dividend</b>					214,283.00					
<b>Portfolio returns (YTD)</b>		<b>1,000,000.00</b>		<b>949,319.00</b>		<b>(50,681.00)</b>		<b>-5.1%</b>		
		<i>(Initial Capital in 2026)</i>								
<b>FBM KLCI (YTD)</b>		1,680.11		1,683.42		3.31		0.2%		
		<i>(As at 31 Dec 2025)</i>								
<b>Portfolio Simulator vs FBM KLCI Performance (YTD)</b>					<b>Underperformance</b>		<b>-5.3%</b>			

Source: AmInvestment Bank

**PORTFOLIO SIMULATOR****Description**

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

**Remarks:**

Today, we added **Kelington Group** and **UWC** to the portfolio. We also closed our positions in **Johor Plantations Group** and **Ta Ann** to realign the portfolio.

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