

SARAWAK OIL PALMS

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: SOP 5126	Sector: Plantation
Market Cap: RM4.2bil	Shariah Compliant: Yes
Support 1: RM4.70	Resistance 1: RM5.00
Support 2: RM4.32	Resistance 2: RM5.50

Share Price: **RM4.72**
 Entry: **RM4.70-RM4.72**
 Target: **RM5.00, RM5.50**
 Exit: **RM4.30**

Sarawak Oil Palms' buying interest is back after it broke out of the 3-week bullish pennant pattern with another bullish candle yesterday. As the stock is pushing near its all-time high, supported by rising EMAs, upward momentum is likely picking up. A bullish bias may emerge above the **RM4.70** level, with a stop-loss set at **RM4.30**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM5.00**, followed by **RM5.50**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Coraza Integrated Technology	130,000	0.775	100,750.00	0.780	101,400.00	650.00	0.6%	-	0.85 - 0.90	0.695
Kelington Group	36,800	5.535	203,688.00	5.57	204,976.00	1,288.00	0.6%	-	6.00 - 6.50	4.98
Mi Technovation	63,200	3.205	202,556.00	3.20	202,240.00	(316.00)	-0.2%	-	3.50 - 4.00	2.94
UWC	22,000	4.50	99,000.00	4.55	100,100.00	1,100.00	1.1%	-	5.00 - 5.50	4.18
VSTECS	40,000	5.010	200,400.00	4.96	198,400.00	(2,000.00)	-1.0%	-	5.50 - 6.00	4.58
Shares bought										
Coraza Integrated Technology	130,000	0.780	101,400.00	0.780	101,400.00	0.00	0.0%	-	0.85 - 0.90	0.735
Shares sold										
Total dividend										
					6,850.00					
Realised profits/losses										
					(53,851.00)					
Cash balance + dividend										
					45,205.00					
Portfolio returns (YTD)										
			1,000,000.00		953,721.00	(46,279.00)	-4.6%			
			(Initial Capital in 2026)							
FBM KLCI (YTD)										
			1,680.11		1,702.30	22.19	1.3%			
			(As at 31 Dec 2025)							
Portfolio Simulator vs FBM KLCI Performance (YTD)										
					Underperformance		-5.9%			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we increased our position in **Coraza Integrated Technology**.

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