

# MI TECHNOVATION

**BUY**

(Technical)

Rationale for report: Technical Update

**Analyst (s)**

Lew Chee Hao, CMT  
 lew.chee-hao@ambankgroup.com  
 03-20362300

**EXHIBIT 1. Daily Chart**



Source: AmInvestment Bank

Bursa Code: <b>MI   5286</b>	Sector: <b>Technology</b>
Market Cap: <b>RM3.3bil</b>	Shariah Compliant: <b>Yes</b>
Support 1: <b>RM3.50</b>	Resistance 1: <b>RM4.00</b>
Support 2: <b>RM3.26</b>	Resistance 2: <b>RM4.50</b>

Share Price: **RM3.69**  
 Entry: **RM3.50-RM3.69**  
 Target: **RM4.00, RM4.50**  
 Exit: **RM3.25**

**Mi Technovation** may trend higher after hitting a new multi-year high with a long bullish candle two sessions ago. The stock's move above the RM3.50 resistance, coupled with its rising EMAs, indicates that the near-term bullish trend may persist. A bullish bias may emerge above the RM3.50 level, with a stop-loss set at RM3.25, below the 21-day EMA. On the upside, near-term resistance is seen at RM4.00, followed by RM4.50.

## EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
<b>Current holdings</b>										
Kelington Group	35,000	5.712	199,903.93	<b>6.24</b>	218,400.00	18,496.07	9.3%	-	6.50 - 7.00	5.48
Mi Technovation	55,000	3.606	198,352.00	<b>3.69</b>	202,950.00	4,598.00	2.3%	-	4.00 - 4.50	3.25
Malaysian Pacific Industries	4,700	36.60	172,020.00	<b>41.14</b>	193,358.00	21,338.00	12.4%	-	40.00 - 45.00	36.60
Unisem (M)	26,500	3.77	99,905.00	<b>3.80</b>	100,700.00	795.00	0.8%	-	4.20 - 4.50	3.44
UWC	44,000	4.640	204,160.00	<b>5.42</b>	238,480.00	34,320.00	16.8%	-	5.50 - 6.00	4.38
<b>Shares bought</b>										
Frontken Corporation	21,600	4.61	99,576.00	<b>4.61</b>	99,576.00	0.00	0.0%	-	5.00 - 5.50	4.29
<b>Shares sold</b>										
Coraza Integrated Technology	77,800	0.875	68,075.00	<b>0.855</b>	66,519.00	(1,556.00)	-2.3%	-	0.95 - 1.00	0.795
Malaysian Pacific Industries	800	36.60	29,280.00	<b>41.14</b>	32,912.00	3,632.00	12.4%	-	40.00 - 45.00	36.60
<b>Total dividend</b>					10,050.00					
<b>Realised profits/losses</b>					(36,118.07)					
<b>Cash balance + dividend</b>					15.00					
<b>Portfolio returns (YTD)</b>			<b>1,000,000.00</b>		<b>1,053,479.00</b>	<b>53,479.00</b>	<b>5.3%</b>			
<i>*Assuming no brokerage, fees and duties paid</i>			(Initial Capital in 2026)							
<b>FBM KLCI (YTD)</b>			1,680.11		1,748.06	67.95	4.0%			
			(As at 31 Dec 2025)							
<b>Portfolio Simulator vs FBM KLCI Performance (YTD)</b>					<b>Outperformance</b>	<b>+1.3%</b>				

Source: AmInvestment Bank

## PORTFOLIO SIMULATOR

## Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

## Remarks:

Today, we added **Frontken Corporation** to our portfolio. We also closed our position in **Coraza Integrated Technology** and trimmed our position in **Malaysian Pacific Industries** to realign the portfolio.

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