

KELINGTON GROUP

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: KGB 0151	Sector: Industrial
Market Cap: RM5.6bil	Shariah Compliant: Yes
Support 1: RM6.40	Resistance 1: RM7.00
Support 2: RM5.93	Resistance 2: RM7.50

Share Price: **RM6.53**
 Entry: **RM6.40-RM6.53**
 Target: **RM7.00, RM7.50**
 Exit: **RM5.92**

We expect further upside for **Kelington Group** after it posted a long bullish candle and hit a new all-time high yesterday. Given that the stock has broken out of a 2-week bullish pennant pattern, the uptrend may continue in the near term. A bullish bias may emerge above the **RM6.40** level, with a stop-loss set at **RM5.92**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM7.00**, followed by **RM7.50**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Kelington Group	35,000	5.712	199,903.93	6.53	228,550.00	28,646.07	14.3%	-	6.50 - 7.00	5.48
Mi Technovation	27,500	3.606	99,176.00	3.70	101,750.00	2,574.00	2.6%	-	4.00 - 4.50	3.25
Malaysian Pacific Industries	4,700	36.60	172,020.00	42.26	198,622.00	26,602.00	15.5%	-	40.00 - 45.00	36.60
Unisem (M)	26,500	3.77	99,905.00	3.91	103,615.00	3,710.00	3.7%	-	4.20 - 4.50	3.44
UWC	44,000	4.640	204,160.00	5.73	252,120.00	47,960.00	23.5%	-	5.50 - 6.00	4.38
Shares bought										
Unisem (M)	25,500	3.91	99,705.00	3.91	99,705.00	0.00	0.0%	-	4.50 - 5.00	3.66
Shares sold										
Frontken Corporation	21,600	4.61	99,576.00	4.57	98,712.00	(864.00)	-0.9%	-	5.00 - 5.50	4.29
Mi Technovation	27,500	3.606	99,176.00	3.70	101,750.00	2,574.00	2.6%	-	4.00 - 4.50	3.25
Total dividend					10,050.00					
Realised profits/losses					(34,408.07)					
Cash balance + dividend					100,772.00					
Portfolio returns (YTD)			1,000,000.00		1,085,134.00	85,134.00	8.5%			
<i>*Assuming no brokerage, fees and duties paid</i>			(Initial Capital in 2026)							
FBM KLCI (YTD)			1,680.11		1,750.56	70.45	4.2%			
			(As at 31 Dec 2025)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+4.3%				

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we increased our position in **Unisem (M)**. We also trimmed our position in **Mi Technovation** and closed our position in **Frontken Corporation** to realign the portfolio.

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