

# PUBLIC BANK

**BUY**

(Technical)

Rationale for report: Technical Update

**Analyst (s)**

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**EXHIBIT 1. Daily Chart**



Source: AmInvestment Bank

Bursa Code: <b>PBBANK   1295</b>	Sector: <b>Financial Services</b>
Market Cap: <b>RM95.3bil</b>	Shariah Compliant: <b>No</b>
Support 1: <b>RM4.83</b>	Resistance 1: <b>RM5.20</b>
Support 2: <b>RM4.68</b>	Resistance 2: <b>RM5.50</b>

Share Price: **RM4.91**  
 Entry: **RM4.83-RM4.91**  
 Target: **RM5.20, RM5.50**  
 Exit: **RM4.66**

We believe the buying interest in **Public Bank** is back after it broke out of the 1-week bullish flag pattern on Friday. As the 21-day and 50-day EMAs have recently established a bullish crossover, additional upside momentum may be present in the near term. A bullish bias may emerge above the **RM4.83** level, with a stop-loss set at **RM4.66**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM5.20**, followed by **RM5.50**.

## EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
<b>Current holdings</b>										
Frontken Corporation	21,200	4.72	100,064.00	<b>4.80</b>	101,760.00	1,696.00	1.7%	-	5.00 - 5.50	4.38
<b>Shares bought</b>										
Public Bank	41,000	4.91	201,310.00	<b>4.91</b>	201,310.00	0.00	0.0%	-	5.20 - 5.50	4.66
<b>Shares sold</b>										
AMS Advanced Material	540,000	0.37	199,800.00	<b>0.345</b>	186,300.00	(13,500.00)	-6.8%	-	0.40 - 0.45	0.32
Kelington Group	17,600	5.712	100,523.12	<b>6.96</b>	122,496.00	21,972.88	21.9%	-	6.50 - 7.00	5.48
Mi Technovation	27,500	3.606	99,176.00	<b>3.67</b>	100,925.00	1,749.00	1.8%	-	4.00 - 4.50	3.25
Malaysian Pacific Industries	2,800	36.60	102,480.00	<b>44.10</b>	123,480.00	21,000.00	20.5%	-	40.00 - 45.00	36.60
Unisem (M)	26,000	3.839	99,805.00	<b>4.00</b>	104,000.00	4,195.00	4.2%	-	4.50 - 5.00	3.66
UWC	22,000	4.640	102,080.00	<b>5.55</b>	122,100.00	20,020.00	19.6%	-	5.50 - 6.00	4.38
<b>Total dividend</b>					10,050.00					
<b>Realised profits/losses</b>					94,359.00					
<b>Cash balance + dividend</b>					803,035.00					
<b>Portfolio returns (YTD)</b>			<b>1,000,000.00</b>		<b>1,106,105.00</b>	<b>106,105.00</b>	<b>10.6%</b>			
<i>*Assuming no brokerage, fees and duties paid</i>			(Initial Capital in 2026)							
<b>FBM KLCI (YTD)</b>			1,680.11		1,740.21	60.10	3.6%			
			(As at 31 Dec 2025)							
<b>Portfolio Simulator vs FBM KLCI Performance (YTD)</b>					<b>Outperformance</b>		<b>+7.0%</b>			

Source: AmInvestment Bank

## PORTFOLIO SIMULATOR

## Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

## Remarks:

Today, we added **Public Bank** to our portfolio. We also took profits on **Kelington Group**, **Mi Technovation**, **Malaysian Pacific Industries**, **Unisem (M)**, and **UWC** to lock in gains. In addition, we closed our position in **AMS Advanced Material** to limit downside risk.

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