

RANHILL UTILITIES

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: RANHILL 5272	Sector: Utilities
Market Cap: RM2.7bil	Shariah Compliant: Yes
Support 1: RM2.06	Resistance 1: RM2.40
Support 2: RM1.93	Resistance 2: RM2.50

Share Price: **RM2.14**
 Entry: **RM2.06-RM2.14**
 Target: **RM2.40, RM2.50**
 Exit: **RM1.92**

Ranhill Utilities may trend higher after surging to a new multi-year high and closing above the RM2.06 resistance yesterday. As the 21-day and 50-day EMAs have maintained a bullish crossover since mid-April, the uptrend may continue in the near term. A bullish bias may emerge above the **RM2.06** level, with a stop-loss set at **RM1.92**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM2.40**, followed by **RM2.50**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
Frontken Corporation	21,200	4.72	100,064.00	4.71	99,852.00	(212.00)	-0.2%	-	5.00 - 5.50	4.38
Ta Ann Holdings	17,800	5.63	100,214.00	5.65	100,570.00	356.00	0.4%	-	6.00 - 6.50	5.25
Unisem (M)	50,000	3.98	199,000.00	3.91	195,500.00	(3,500.00)	-1.8%	-	4.50 - 5.00	3.78
Shares bought										
Shares sold										
AMS Advanced Material	564,000	0.355	200,220.00	0.340	191,760.00	(8,460.00)	-4.2%	-	0.40 - 0.45	0.335
Coraza Integrated Technology	224,000	0.895	200,480.00	0.855	191,520.00	(8,960.00)	-4.5%	-	0.95 - 1.00	0.845
Total dividend					10,050.00					
Realised profits/ losses					73,659.00					
Cash balance + dividend					684,431.00					
Portfolio returns (YTD)			1,000,000.00		1,080,353.00	80,353.00	8.0%			
<i>*Assuming no brokerage, fees and duties paid</i>			(Initial Capital in 2026)							
FBM KLCI (YTD)			1,680.11		1,727.27	47.16	2.8%			
			(As at 31 Dec 2025)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance		+5.2%			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR**Description**

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we closed positions in **AMS Advanced Material** and **Coraza Integrated Technology** to limit downside risk.

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