

MI TECHNOVATION

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: MI 5286	Sector: Technology
Market Cap: RM3.7bil	Shariah Compliant: Yes
Support 1: RM4.00	Resistance 1: RM4.50
Support 2: RM3.70	Resistance 2: RM5.00

Share Price: **RM4.20**
 Entry: **RM4.00-RM4.20**
 Target: **RM4.50, RM5.00**
 Exit: **RM3.68**

Mi Technovation may trend higher after breaking above the key RM4.00 resistance with a long bullish candle on Friday. With the 21-day EMA remaining above the 50-day EMA since the bullish crossover in late April, the uptrend may persist in the near term. A bullish bias may emerge above the **RM4.00** level, with a stop-loss set at **RM3.68**, below the 21 May low. On the upside, near-term resistance is seen at **RM4.50**, followed by **RM5.00**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Frontken Corporation	21,000	4.77	100,170.00	4.91	103,110.00	2,940.00	2.9%	-	5.00 - 5.50	4.58
Malaysian Pacific Industries	4,400	46.20	203,280.00	48.50	213,400.00	10,120.00	5.0%	-	50.00 - 55.00	41.70
Unisem (M)	97,000	4.135	401,100.00	4.50	436,500.00	35,400.00	8.8%	-	4.50 - 5.00	3.78
UWC	34,400	5.83	200,552.00	5.98	205,712.00	5,160.00	2.6%	-	6.30 - 7.00	5.26
Shares bought										
Mi Technovation	24,000	4.20	100,800.00	4.20	100,800.00	0.00	0.0%	-	4.50 - 5.00	3.68
Shares sold										
Total dividend										
					10,050.00					
Realised profits/losses										
					69,379.00					
Cash balance + dividend										
					73,527.00					
Portfolio returns (YTD)										
			1,000,000.00		1,133,049.00	133,049.00	13.3%			
			(Initial Capital in 2026)							
<i>*Assuming no brokerage, fees and duties paid</i>										
FBM KLCI (YTD)										
			1,680.11		1,712.67	32.56	1.9%			
			(As at 31 Dec 2025)							
Portfolio Simulator vs FBM KLCI Performance (YTD)										
					Outperformance		+11.4%			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we added **Mi Technovation** to our portfolio.

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