

# POWERWELL HOLDINGS

**BUY**

(Technical)

Rationale for report: Technical Update

**Analyst (s)**

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**EXHIBIT 1. Daily Chart**



Source: AmInvestment Bank

Bursa Code: <b>PWRWELL   0217</b>	Sector: <b>Industrial</b>
Market Cap: <b>RM482mil</b>	Shariah Compliant: <b>Yes</b>
Support 1: <b>RM0.80</b>	Resistance 1: <b>RM0.90</b>
Support 2: <b>RM0.74</b>	Resistance 2: <b>RM1.00</b>

Share Price: **RM0.83**  
 Entry: **RM0.80-RM0.83**  
 Target: **RM0.90, RM1.00**  
 Exit: **RM0.73**

**Powerwell** broke out of its 2-week bullish flag pattern a few sessions ago, implying that its previous uptrend may have resumed. With the 21-day EMA remaining above the 50-day EMA following the bullish crossover in late April, the uptrend may continue in the near term. A bullish bias may emerge above the **RM0.80** level, with a stop-loss set at **RM0.73**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM0.90**, followed by **RM1.00**.

## EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
<b>Current holdings</b>										
<b>Shares bought</b>										
<b>Shares sold</b>										
AMS Advanced Material	267,000	0.374	99,960.00	0.370	98,790.00	(1,170.00)	-1.2%	-	0.42 - 0.45	0.37
Coraza Integrated Technology	107,000	0.94	100,580.00	0.930	99,510.00	(1,070.00)	-1.1%	-	1.00 - 1.10	0.935
FoundPac Group	244,000	0.41	100,040.00	0.410	100,040.00	0.00	0.0%	-	0.45 - 0.50	0.41
Frontken Corporation	21,000	4.77	100,170.00	4.78	100,380.00	210.00	0.2%	-	5.00 - 5.50	4.78
Kelington Group	13,600	7.43	101,048.00	7.38	100,368.00	(680.00)	-0.7%	-	8.00 - 8.50	7.48
Mi Technovation	24,000	4.20	100,800.00	4.51	108,240.00	7,440.00	7.4%	-	4.50 - 5.00	4.58
Malaysian Pacific Industries	2,200	46.20	101,640.00	44.00	96,800.00	(4,840.00)	-4.8%	-	50.00 - 55.00	45.60
Northeast Group	93,000	1.08	100,440.00	1.00	93,000.00	(7,440.00)	-7.4%	-	1.20 - 1.30	1.03
Unisem (M)	48,500	4.135	200,550.00	4.88	236,680.00	36,130.00	18.0%	-	4.50 - 5.00	4.88
UWC	17,200	5.83	100,276.00	5.46	93,912.00	(6,364.00)	-6.3%	-	6.30 - 7.00	5.47
<b>Total dividend</b>					10,050.00					
<b>Realised profits/losses</b>					132,616.00					
<b>Cash balance + dividend</b>					1,142,666.00					
<b>Portfolio returns (YTD)</b>			<b>1,000,000.00</b>		<b>1,142,666.00</b>	<b>142,666.00</b>	<b>14.3%</b>			
<i>*Assuming no brokerage, fees and duties paid</i>			(Initial Capital in 2026)							
<b>FBM KLCI (YTD)</b>			1,680.11		1,679.52	(0.59)	0.0%			
			(As at 31 Dec 2025)							
<b>Portfolio Simulator vs FBM KLCI Performance (YTD)</b>					<b>Outperformance</b>		<b>+14.3%</b>			

Source: AmInvestment Bank

## PORTFOLIO SIMULATOR

## Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

## Remarks:

Today, we closed all our positions in our portfolio after they hit their stop-losses.

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