

INARI AMERTRON

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

Low Chee Hao, CMT
 lew.chee-hao@ambankgroup.com
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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: INARI 0166	Sector: Technology
Market Cap: RM8.6bil	Shariah Compliant: Yes
Support 1: RM2.10	Resistance 1: RM2.50
Support 2: RM2.00	Resistance 2: RM2.70

Share Price: **RM2.26**
 Entry: **RM2.10-RM2.26**
 Target: **RM2.50, RM2.70**
 Exit: **RM1.96**

Inari Amertron broke out of its 2-week bullish flag pattern two sessions ago, implying that its previous uptrend may have resumed. With the 21-day EMA remaining above the 50-day EMA since the bullish crossover in late April, the uptrend may persist in the near term. A bullish bias may emerge above the **RM2.10** level, with a stop-loss set at **RM1.96**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM2.50**, followed by **RM2.70**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
Coraza Integrated Technology	97,000	1.03	99,910.00	1.03	99,910.00	0.00	0.0%	-	1.10 - 1.20	0.895
Mi Technovation	21,000	4.83	101,430.00	4.94	103,740.00	2,310.00	2.3%	210.00	5.20 - 5.50	4.45
Malaysian Pacific Industries	2,200	46.80	102,960.00	49.30	108,460.00	5,500.00	5.3%	-	50.00 - 55.00	43.90
Northeast Group	95,000	1.05	99,750.00	1.04	98,800.00	(950.00)	-1.0%	-	1.20 - 1.30	0.94
Unisem (M)	41,000	4.90	200,900.00	4.79	196,390.00	(4,510.00)	-2.2%	-	5.40 - 6.00	4.47
UWC	16,000	6.20	99,200.00	6.20	99,200.00	0.00	0.0%	-	7.00 - 7.50	5.58
Shares bought										
Shares sold										
Critical Holdings	90,000	1.10	99,000.00	1.25	112,500.00	13,500.00	13.6%	-	1.25 - 1.30	1.03
Cnenergiz	180,000	0.56	100,800.00	0.650	117,000.00	16,200.00	16.1%	-	0.60 - 0.65	0.515
Total dividend					10,260.00					
Realised profits/losses					149,534.00					
Cash balance + dividend					455,644.00					
Portfolio returns (YTD)		1,000,000.00		1,162,144.00		162,144.00		16.2%		
<i>*Assuming no brokerage, fees and duties paid</i>		(Initial Capital in 2026)								
FBM KLCI (YTD)		1,680.11		1,709.98		29.87		1.8%		
		(As at 31 Dec 2025)								
Portfolio Simulator vs FBM KLCI Performance (YTD)				Outperformance			+14.4%			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we took profits on **Critical Holdings** and **Cnenergiz** after they hit our target.

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