

MN HOLDINGS

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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 03-20362300

EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: MNHLDG 0245	Sector: Construction
Market Cap: RM1.8bil	Shariah Compliant: Yes
Support 1: RM2.70	Resistance 1: RM3.00
Support 2: RM2.54	Resistance 2: RM3.30

Share Price: **RM2.80**
 Entry: **RM2.70-RM2.80**
 Target: **RM3.00, RM3.30**
 Exit: **RM2.52**

MN Holdings' buying interest has returned after the stock broke out of a 1-week bullish flag pattern with a long bullish candle yesterday. With the 21-day EMA remaining above the 50-day EMA since the bullish crossover in early April, the uptrend may continue in the near term. A bullish bias may emerge above the **RM2.70** level, with a stop-loss set at **RM2.52**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM3.00**, followed by **RM3.30**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
Shares bought										
Cnergenz	166,000	0.605	100,430.00	0.605	100,430.00	0.00	0.0%	-	0.65 - 0.70	0.54
MN Holdings	36,000	2.80	100,800.00	2.80	100,800.00	0.00	0.0%	-	3.00 - 3.30	2.52
Shares sold										
Frontken Corporation	20,000	5.00	100,000.00	4.91	98,200.00	(1,800.00)	-1.8%	-	5.50 - 6.00	4.78
UWC	16,000	6.20	99,200.00	6.32	101,120.00	1,920.00	1.9%	-	7.00 - 7.50	5.98
Total dividend					10,260.00					
Realised profits/losses					96,994.00					
Cash balance + dividend					906,024.00					
Portfolio returns (YTD)			1,000,000.00		1,107,254.00	107,254.00	10.7%			
<i>*Assuming no brokerage, fees and duties paid</i>			(Initial Capital in 2026)							
FBM KLCI (YTD)			1,680.11		1,682.13	2.02	0.1%			
			(As at 31 Dec 2025)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance		+10.6%			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we added **Cnergenz** and **MN Holdings** to our portfolio. We also closed positions in **Frontken Corporation** and **UWC** to limit downside risk.

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