NORTHEAST GROUP

BUY
(Technical)

Rationale for report: Technical Update

Analyst (s)
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EXHIBIT 1. Daily Chart

Source: AmInvestment Bank

Bursa Code: **NE | 0325**	Sector: **Industrial**
Market Cap: **RM851mil**	Shariah Compliant: **Yes**
Support 1: **RM1.10**	Resistance 1: **RM1.30**
Support 2: **RM1.00**	Resistance 2: **RM1.40**

*Share Price: **RM1.15***

*Entry: **RM1.10-RM1.15***

*Target: **RM1.30, RM1.40***

*Exit: **RM0.99***

Northeast Group broke out from its 1-month bullish pennant pattern with a long bullish candle yesterday, implying that its previous uptrend may have resumed. The stock also surged to a fresh all-time high, while its rising EMAs further support a bullish outlook. A bullish bias may emerge above the **RM1.10** level, with a stop-loss set at **RM0.99**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM1.30**, followed by **RM1.40.**

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
Cnergenz	166,000	0.605	100,430.00	**0.615**	102,090.00	1,660.00	1.7%	-	0.65 - 0.70	0.54
Frontken Corporation	10,000	4.96	49,600.00	**4.96**	49,600.00	0.00	0.0%	-	5.50 - 6.00	4.78
Kelington Group	6,400	7.81	49,984.00	**8.00**	51,200.00	1,216.00	2.4%	192.00	8.50 - 9.00	7.24
Mclean Technologies	128,000	0.78	99,840.00	**0.785**	100,480.00	640.00	0.6%	-	0.85 - 0.90	0.69
Mi Technovation	20,800	4.815	100,152.00	**4.82**	100,256.00	104.00	0.1%	-	5.50 - 6.00	4.47
MN Holdings	36,000	2.80	100,800.00	**2.89**	104,040.00	3,240.00	3.2%	-	3.00 - 3.30	2.52
Malaysian Pacific Industries	2,000	49.05	98,100.00	**49.66**	99,320.00	1,220.00	1.2%	-	55.00 - 60.00	45.90
Southern Cable Group	21,000	2.35	49,350.00	**2.37**	49,770.00	420.00	0.9%	-	2.50 - 2.70	2.13
Unisem (M)	20,800	4.785	99,528.00	**4.75**	98,800.00	(728.00)	-0.7%	-	5.40 - 6.00	4.28
UWC	15,200	6.54	99,408.00	**6.63**	100,776.00	1,368.00	1.4%	-	7.00 - 7.50	5.98
Shares bought										
Northeast Group	87,000	1.15	100,050.00	**1.15**	100,050.00	0.00	0.0%	-	1.30 - 1.40	0.99
Shares sold										
Total dividend					10,452.00					
Realised profits/losses					96,994.00					
Cash balance + dividend					160,204.00					
Portfolio returns (YTD) **Assuming no brokerage, fees and duties paid*			**1,000,000.00** (Initial Capital in 2026)		**1,116,586.00**	**116,586.00**	**11.7%**			
FBM KLCI (YTD)			1,680.11 (As at 31 Dec 2025)		1,664.06	(16.05)	-1.0%			
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+12.6%**			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we added **Northeast Group** to our portfolio.

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