SARAWAK OIL PALMS

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)
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EXHIBIT 1. Daily Chart

Source: AmInvestment Bank

Bursa Code: **SOP | 5126**	Sector: **Plantation**
Market Cap: **RM4.3bil**	Shariah Compliant: **Yes**
Support 1: **RM4.70**	Resistance 1: **RM5.00**
Support 2: **RM4.47**	Resistance 2: **RM5.50**

*Share Price: **RM4.73***

*Entry: **RM4.70-RM4.73***

*Target: **RM5.00, RM5.50***

*Exit: **RM4.46***

We expect further upside for **Sarawak Oil Palms** after it closed above the RM4.70 resistance and hit a new multi-year high two sessions ago. With the 21-day EMA remaining above the 50-day EMA since the bullish crossover in early June, the stock may continue to trend higher in the near term. A bullish bias may emerge above the **RM4.70** level, with a stop-loss set at **RM4.46**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM5.00**, followed by **RM5.50.**

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
AMS Advanced Material	240,000	0.415	99,600.00	**0.460**	110,400.00	10,800.00	10.8%	-	0.45 - 0.50	0.37
Cnergenz	166,000	0.605	100,430.00	**0.615**	102,090.00	1,660.00	1.7%	-	0.65 - 0.70	0.54
Dagang NeXchange	222,000	0.45	99,900.00	**0.435**	96,570.00	(3,330.00)	-3.3%	-	0.50 - 0.53	0.405
Shares bought										
Kim Loong Resources	37,000	2.73	101,010.00	**2.73**	101,010.00	0.00	0.0%	-	3.00 - 3.30	2.59
Sarawak Oil Palms	21,000	4.73	99,330.00	**4.73**	99,330.00	0.00	0.0%	-	5.00 - 5.50	4.46
Shares sold										
Frontken Corporation	10,000	4.96	49,600.00	**4.78**	47,800.00	(1,800.00)	-3.6%	-	5.50 - 6.00	4.78
Kelington Group	12,800	8.03	102,784.00	**7.80**	99,840.00	(2,944.00)	-2.9%	192.00	8.50 - 9.00	7.24
Mi Technovation	20,800	4.815	100,152.00	**4.64**	96,512.00	(3,640.00)	-3.6%	-	5.50 - 6.00	4.47
MN Holdings	36,000	2.80	100,800.00	**2.86**	102,960.00	2,160.00	2.1%	-	3.00 - 3.30	2.52
Malaysian Pacific Industries	2,000	49.05	98,100.00	**45.90**	91,800.00	(6,300.00)	-6.4%	-	55.00 - 60.00	45.90
Northeast Group	87,000	1.15	100,050.00	**1.11**	96,570.00	(3,480.00)	-3.5%	-	1.30 - 1.40	0.99
Pentamaster Corporation	10,000	4.94	49,400.00	**4.65**	46,500.00	(2,900.00)	-5.9%	-	5.40 - 5.60	4.65
Unisem (M)	20,800	4.785	99,528.00	**4.51**	93,808.00	(5,720.00)	-5.7%	-	5.40 - 6.00	4.28
UWC	15,200	6.54	99,408.00	**6.30**	95,760.00	(3,648.00)	-3.7%	-	7.00 - 7.50	5.98
Total dividend					10,452.00					
Realised profits/losses					67,012.00					
Cash balance + dividend					577,194.00					
Portfolio returns (YTD) **Assuming no brokerage, fees and duties paid*			**1,000,000.00** (Initial Capital in 2026)		**1,086,594.00**	**86,594.00**	**8.7%**			
FBM KLCI (YTD)			1,680.11 (As at 31 Dec 2025)		1,683.53	3.42	0.2%			
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+8.5%**			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we added **Kim Loong Resources** and **Sarawak Oil Palms** to our portfolio. We closed our positions in **Frontken, Malaysian Pacific Industries,** and **Pentamaster** after they hit our stop. We also closed our positions in **Kelington, Mi Technovation, MN Holdings, Northeast, Unisem,** and **UWC** to realign the portfolio.

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