

JOHOR PLANTATIONS GROUP

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: JPG 5323	Sector: Plantation
Market Cap: RM4.9bil	Shariah Compliant: Yes
Support 1: RM1.90	Resistance 1: RM2.20
Support 2: RM1.77	Resistance 2: RM2.40

Share Price: **RM1.97**

Entry: **RM1.90-RM1.97**

Target: **RM2.20, RM2.40**

Exit: **RM1.76**

Johor Plantations Group may trend higher after surging to a new all-time high and closing above the RM1.90 resistance yesterday. As the 21-day and 50-day EMAs established a bullish crossover three weeks ago, further upside momentum may develop in the near term. A bullish bias may emerge above the **RM1.90** level, with a stop-loss set at **RM1.76**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM2.20**, followed by **RM2.40**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
AMS Advanced Material	240,000	0.415	99,600.00	0.420	100,800.00	1,200.00	1.2%	-	0.45 - 0.50	0.37
CPE Technology	110,000	0.91	100,100.00	0.920	101,200.00	1,100.00	1.1%	-	1.00 - 1.10	0.785
Innoprise Plantations	47,000	2.12	99,640.00	2.19	102,930.00	3,290.00	3.3%	-	2.20 - 2.40	1.98
Kim Loong Resources	37,000	2.73	101,010.00	2.80	103,600.00	2,590.00	2.6%	-	3.00 - 3.30	2.59
Mi Technovation	20,800	4.82	100,256.00	4.85	100,880.00	624.00	0.6%	-	5.50 - 6.00	4.46
Sarawak Oil Palms	21,000	4.73	99,330.00	5.13	107,730.00	8,400.00	8.5%	-	5.00 - 5.50	4.46
Ta Ann Holdings	18,200	5.46	99,372.00	5.81	105,742.00	6,370.00	6.4%	-	5.80 - 6.00	5.08
United Plantations	3,000	35.02	105,060.00	34.54	103,620.00	(1,440.00)	-1.4%	-	38.00 - 40.00	31.90
Shares bought										
Johor Plantations Group	51,000	1.97	100,470.00	1.97	100,470.00	0.00	0.0%	-	2.20 - 2.40	1.76
Shares sold										
Total dividend					10,452.00					
Realised profits/losses					61,742.00					
Cash balance + dividend					167,356.00					
Portfolio returns (YTD)		1,000,000.00		1,094,328.00		94,328.00	9.4%			
*Assuming no brokerage, fees and duties paid		(Initial Capital in 2026)								
FBM KLCI (YTD)			1,680.11	1,719.93		39.82	2.4%			
			(As at 31 Dec 2025)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance		+7.1%			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we added **Johor Plantations Group** to our portfolio.

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