INARI AMERTRON

BUY

(Technical)

Rationale for report: Technical Update

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EXHIBIT 1. Daily Chart

Source: AmInvestment Bank

Bursa Code: **INARI | 0166**	Sector: **Technology**
Market Cap: **RM8.7bil**	Shariah Compliant: **Yes**
Support 1: **RM2.20**	Resistance 1: **RM2.50**
Support 2: **RM2.08**	Resistance 2: **RM2.70**

*Share Price: **RM2.28***

*Entry: **RM2.20-RM2.28***

*Target: **RM2.50, RM2.70***

*Exit: **RM2.06***

We believe that buying interest in **Inari Amertron** may have returned after the stock reclaimed its 21-day EMA with a bullish candle yesterday. With a bullish hammer pattern forming off the 50-day EMA, bullish momentum appears to be building. A bullish bias may emerge above the **RM2.20** level, with a stop-loss set at **RM2.06**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM2.50**, followed by **RM2.70.**

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
Coraza Integrated Technology	89,000	1.13	100,570.00	**1.07**	95,230.00	(5,340.00)	-5.3%	-	1.20 - 1.30	0.99
CPE Technology	110,000	0.91	100,100.00	**0.995**	109,450.00	9,350.00	9.3%	-	1.00 - 1.10	0.785
Johor Plantations Group	51,000	1.97	100,470.00	**2.00**	102,000.00	1,530.00	1.5%	-	2.20 - 2.40	1.76
Kim Loong Resources	37,000	2.73	101,010.00	**2.80**	103,600.00	2,590.00	2.6%	-	3.00 - 3.30	2.59
Mi Technovation	20,800	4.82	100,256.00	**4.87**	101,296.00	1,040.00	1.0%	-	5.50 - 6.00	4.46
Sarawak Oil Palms	21,000	4.73	99,330.00	**5.14**	107,940.00	8,610.00	8.7%	-	5.00 - 5.50	4.46
Ta Ann Holdings	18,200	5.46	99,372.00	**5.78**	105,196.00	5,824.00	5.9%	-	5.80 - 6.00	5.08
Shares bought										
Coraza Integrated Technology	89,000	1.07	95,230.00	**1.07**	95,230.00	0.00	0.0%	-	1.20 - 1.30	1.04
CPE Technology	100,000	0.995	99,500.00	**0.995**	99,500.00	0.00	0.0%	-	1.10 - 1.20	0.925
Mi Technovation	20,800	4.87	101,296.00	**4.87**	101,296.00	0.00	0.0%	-	5.50 - 6.00	4.63
Shares sold										
Hap Seng Plantations	40,000	2.48	99,200.00	**2.48**	99,200.00	0.00	0.0%	-	2.60 - 2.80	2.26
United Plantations	3,000	35.02	105,060.00	**34.60**	103,800.00	(1,260.00)	-1.2%	-	38.00 - 40.00	31.90
Total dividend					10,452.00					
Realised profits/losses					63,302.00					
Cash balance + dividend					76,620.00					
Portfolio returns (YTD) **Assuming no brokerage, fees and duties paid*			**1,000,000.00** (Initial Capital in 2026)		**1,097,358.00**	**97,358.00**	**9.7%**			
FBM KLCI (YTD)			1,680.11 (As at 31 Dec 2025)		1,722.29	42.18	2.5%			
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+7.2%**			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we increased our positions in **Coraza Integrated Technology, CPE Technology,** and **Mi Technovation** while raising our trailing stops. We also closed our positions in **Hap Seng Plantations** and **United Plantations** to realign the portfolio.

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