KELINGTON GROUP

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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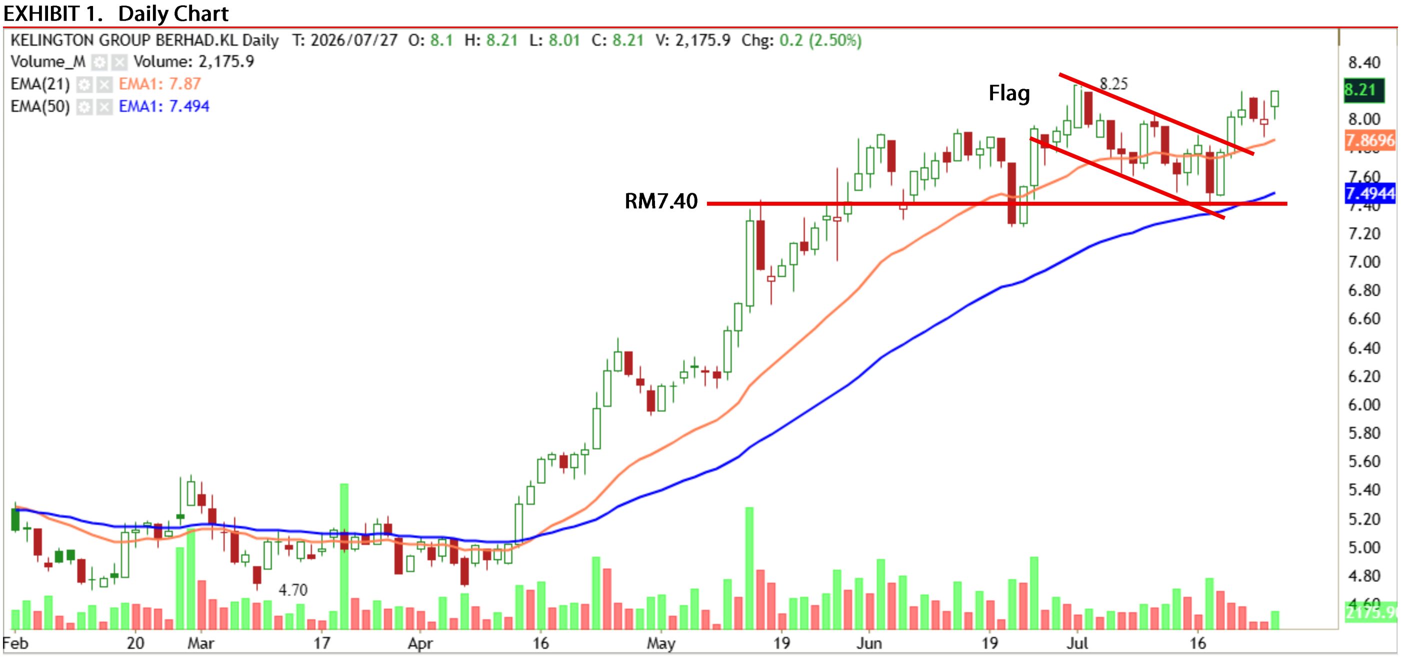
03-20362300

EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: **KGB | 0151**	Sector: **Industrial**
Market Cap: **RM7.2bil**	Shariah Compliant: **Yes**
Support 1: **RM8.00**	Resistance 1: **RM9.00**
Support 2: **RM7.40**	Resistance 2: **RM9.50**

Share Price: ***RM8.21***

Entry: ***RM8.00-RM8.21***

Target: ***RM9.00, RM9.50***

Exit: ***RM7.38***

Kelington Group may trend higher after posting a bullish candle and closing near its all-time high yesterday. The stock recently broke out of a 3-week bullish flag pattern while remaining above its rising EMAs, suggesting the near-term uptrend is likely to continue. A bullish bias may emerge above the **RM8.00** level, with a stop-loss set at **RM7.38**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM9.00**, followed by **RM9.50.**

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Mi Technovation	41,600	4.845	201,552.00	**5.68**	236,288.00	34,736.00	17.2%	-	5.50 - 6.00	4.63
Sarawak Oil Palms	21,000	4.73	99,330.00	**5.20**	109,200.00	9,870.00	9.9%	-	5.00 - 5.50	4.46
Ta Ann Holdings	18,200	5.46	99,372.00	**5.82**	105,924.00	6,552.00	6.6%	-	5.80 - 6.00	5.08
Shares bought										
Kelington Group	24,400	8.21	200,324.00	**8.21**	200,324.00	0.00	0.0%	-	9.00 - 9.50	7.38
Kim Loong Resources	36,000	2.78	100,080.00	**2.78**	100,080.00	0.00	0.0%	-	3.00 - 3.30	2.48
Shares sold										
AMS Advanced Material	440,000	0.455	200,200.00	**0.440**	193,600.00	(6,600.00)	-3.3%	-	0.51 - 0.55	0.43
Coraza Integrated Technology	178,000	1.100	195,800.00	**1.10**	195,800.00	0.00	0.0%	-	1.20 - 1.30	1.04
CPE Technology	210,000	0.950	199,600.00	**0.985**	206,850.00	7,250.00	3.6%	-	1.10 - 1.20	0.925
Total dividend					10,452.00					
Realised profits/losses					65,184.00					
Cash balance + dividend					374,978.00					
Portfolio returns (YTD)			**1,000,000.00**		**1,126,794.00**	**126,794.00**	**12.7%**			
**Assuming no brokerage, fees and duties paid*			(Initial Capital in 2026)							
FBM KLCI (YTD)			1,680.11		1,713.08	32.97	2.0%			
			(As at 31 Dec 2025)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+10.7%**			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we added **Kelington Group** and **Kim Loong Resources** to our portfolio. We also closed our positions in **AMS Advanced Material, Coraza Integrated Technology,** and **CPE Technology** to limit downside risk.

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