

FRONTKEN CORPORATION

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: FRONTKN 0128	Sector: Technology
Market Cap: RM9.5bil	Shariah Compliant: Yes
Support 1: RM5.10	Resistance 1: RM5.50
Support 2: RM4.90	Resistance 2: RM6.00

Share Price: RM5.21

Entry: RM5.10-RM5.21

Target: RM5.50, RM6.00

Exit: RM4.88

We expect further upside for Frontken Corporation after it posted a long bullish candle and hit a new all-time high on Friday. The breakout above the RM5.10 resistance, coupled with its rising EMAs, suggests that the near-term uptrend may persist. A bullish bias may emerge above the RM5.10 level, with a stop-loss set at RM4.88, below the 21-day EMA. On the upside, near-term resistance is seen at RM5.50, followed by RM6.00.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
AMS Advanced Material	210,000	0.475	99,750.00	0.475	99,750.00	0.00	0.0%	-	0.51 - 0.55	0.425
Cnergenz	153,000	0.655	100,215.00	0.655	100,215.00	0.00	0.0%	-	0.75 - 0.80	0.59
Coraza Integrated Technology	92,000	1.09	100,280.00	1.14	104,880.00	4,600.00	4.6%	-	1.20 - 1.30	1.02
Innoprise Plantations	45,000	2.20	99,000.00	2.18	98,100.00	(900.00)	-0.9%	-	2.40 - 2.50	2.10
Johor Plantations Group	50,000	2.02	101,000.00	2.00	100,000.00	(1,000.00)	-1.0%	-	2.20 - 2.40	1.88
Kim Loong Resources	36,000	2.78	100,080.00	2.80	100,800.00	720.00	0.7%	-	3.00 - 3.30	2.48
Sarawak Oil Palms	21,000	4.73	99,330.00	5.11	107,310.00	7,980.00	8.0%	-	5.00 - 5.50	4.46
Ta Ann Holdings	18,200	5.46	99,372.00	5.70	103,740.00	4,368.00	4.4%	-	5.80 - 6.00	5.08
Shares bought										
Frontken Corporation	19,000	5.21	98,990.00	5.21	98,990.00	0.00	0.0%	-	5.50 - 6.00	4.88
Kelington Group	12,000	8.31	99,720.00	8.31	99,720.00	0.00	0.0%	-	9.00 - 9.50	7.78
Pentamaster Corporation	18,400	5.29	97,336.00	5.29	97,336.00	0.00	0.0%	-	5.50 - 6.00	4.88
Shares sold										
Dufu Technology Corp	39,000	2.57	100,230.00	2.57	100,230.00	0.00	0.0%	-	2.80 - 3.00	2.36
Total dividend					10,452.00					
Realised profits/losses					84,868.00					
Cash balance + dividend					247.00					
Portfolio returns (YTD)		1,000,000.00			1,111,088.00	111,088.00	11.1%			
*Assuming no brokerage, fees and duties paid		(Initial Capital in 2026)								
FBM KLCI (YTD)		1,680.11			1,724.90	44.79	2.7%			
		(As at 31 Dec 2025)								
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance		+8.4%			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we added **Frontken Corporation**, **Kelington Group** and **Pentamaster Corporation** to our portfolio. We also closed our position in **Dufu Technology** to realign the portfolio.

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