YTL POWER INTERNATIONAL

BUY

(Technical)

Rationale for report: Technical Update

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03-20362300

EXHIBIT 1. Daily Chart

Source: AmInvestment Bank

Bursa Code: **YTLPOWR | 6742**	Sector: **Utilities**
Market Cap: **RM40.9bil**	Shariah Compliant: **No**
Support 1: **RM4.50**	Resistance 1: **RM5.00**
Support 2: **RM4.20**	Resistance 2: **RM5.50**

*Share Price: **RM4.69***

*Entry: **RM4.50-RM4.69***

*Target: **RM5.00, RM5.50***

*Exit: **RM4.18***

YTL Power International posted a long bullish candle and pushed above the key RM4.50 resistance on Friday, likely signalling a return of buying momentum. With the stock surging to a new 52-week high and its EMAs continuing to rise, the near-term bullish trend may still have legs. A bullish bias may emerge above the **RM4.50** level, with a stop-loss set at **RM4.18**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM5.00**, followed by **RM5.50.**

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Dufu Technology Corp	38,000	2.63	99,940.00	**2.85**	108,300.00	8,360.00	8.4%	-	2.80 - 3.00	2.39
Inari Amertron	83,000	2.41	200,030.00	**2.40**	199,200.00	(830.00)	-0.4%	-	2.70 - 3.00	2.18
Kelington Group	24,000	8.53	204,720.00	**8.78**	210,720.00	6,000.00	2.9%	-	9.50 - 10.00	7.98
Sarawak Oil Palms	21,000	4.73	99,330.00	**5.18**	108,780.00	9,450.00	9.5%	-	5.00 - 5.50	4.46
Ta Ann Holdings	18,200	5.46	99,372.00	**5.88**	107,016.00	7,644.00	7.7%	-	5.80 - 6.00	5.08
UWC	14,700	6.79	99,813.00	**6.55**	96,285.00	(3,528.00)	-3.5%	-	7.40 - 8.00	6.26
ViTrox Corporation	11,000	9.10	100,100.00	**9.28**	102,080.00	1,980.00	2.0%	-	10.00 - 10.50	8.19
Shares bought										
CPE Technology	88,400	1.13	99,892.00	**1.13**	99,892.00	0.00	0.0%	-	1.20 - 1.30	1.04
Shares sold										
Pentamaster Corporation	17,600	5.70	100,320.00	**5.47**	96,272.00	(4,048.00)	-4.0%	-	6.00 - 6.50	5.18
Total dividend					10,452.00					
Realised profits/losses					65,300.00					
Cash balance + dividend					72,555.00					
Portfolio returns (YTD) **Assuming no brokerage, fees and duties paid*			**1,000,000.00** (Initial Capital in 2026)		**1,104,828.00**	**104,828.00**	**10.5%**			
FBM KLCI (YTD)			1,680.11 (As at 31 Dec 2025)		1,735.75	55.64	3.3%			
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+7.2%**			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we added **CPE Technology** to our portfolio. We also closed our position in **Pentamaster Corporation** to realign the portfolio.

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