

FOUNDPAC GROUP

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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03-20362300

EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: FPGROUP 5277	Sector: Industrial
Market Cap: RM258mil	Shariah Compliant: Yes
Support 1: RM0.45	Resistance 1: RM0.50
Support 2: RM0.41	Resistance 2: RM0.55

Share Price: RM0.47

Entry: RM0.45-RM0.47

Target: RM0.50, RM0.55

Exit: RM0.405

FoundPac Group may trend higher after surging to a new 52-week high and closing above the RM0.45 resistance yesterday. With the 21-day and 50-day EMAs starting to turn upwards, the positive outlook may persist in the near term. A bullish bias may emerge above the RM0.45 level, with a stop-loss set at RM0.405, below the 21-day EMA. On the upside, near-term resistance is seen at RM0.50, followed by RM0.55.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
CPE Technology	88,400	1.13	99,892.00	1.13	99,892.00	0.00	0.0%	-	1.20 - 1.30	1.04
Dufu Technology Corp	38,000	2.63	99,940.00	2.92	110,960.00	11,020.00	11.0%	-	2.80 - 3.00	2.39
Inari Amertron	83,000	2.41	200,030.00	2.50	207,500.00	7,470.00	3.7%	-	2.70 - 3.00	2.18
Kelington Group	24,000	8.53	204,720.00	8.63	207,120.00	2,400.00	1.2%	-	9.50 - 10.00	7.98
Sarawak Oil Palms	21,000	4.73	99,330.00	5.28	110,880.00	11,550.00	11.6%	-	5.00 - 5.50	4.46
Ta Ann Holdings	18,200	5.46	99,372.00	5.94	108,108.00	8,736.00	8.8%	-	5.80 - 6.00	5.08
UWC	14,700	6.79	99,813.00	6.68	98,196.00	(1,617.00)	-1.6%	-	7.40 - 8.00	6.26
ViTrox Corporation	11,000	9.10	100,100.00	9.54	104,940.00	4,840.00	4.8%	-	10.00 - 10.50	8.19
Shares bought										
Shares sold										

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

There are no changes made to the portfolio today.

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