

SARAWAK OIL PALMS

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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03-20362300

EXHIBIT 1. Daily Chart



Bursa Code: SOP 5126	Sector: Plantation
Market Cap: RM5.0bil	Shariah Compliant: Yes
Support 1: RM5.40	Resistance 1: RM6.00
Support 2: RM5.12	Resistance 2: RM6.50

Share Price: **RM5.56**

Entry: **RM5.40-RM5.56**

Target: **RM6.00, RM6.50**

Exit: **RM5.10**

Sarawak Oil Palms may trend higher after surging to a new all-time high and closing above the RM5.40 resistance a few sessions ago. With the 21-day EMA remaining above the 50-day EMA since the bullish crossover in early June, the uptrend may continue in the near term. A bullish bias may emerge above the **RM5.40** level, with a stop-loss set at **RM5.10**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM6.00**, followed by **RM6.50**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Cnergenz	130,000	0.77	100,100.00	0.895	116,350.00	16,250.00	16.2%	-	0.85 - 0.90	0.69
Coraza Integrated Technology	84,000	1.19	99,960.00	1.15	96,600.00	(3,360.00)	-3.4%	-	1.30 - 1.40	1.07
CPE Technology	86,000	1.17	100,620.00	1.16	99,760.00	(860.00)	-0.9%	-	1.30 - 1.40	1.06
Kelington Group	11,000	9.15	100,650.00	8.84	97,240.00	(3,410.00)	-3.4%	-	10.00 - 11.00	8.29
Kim Loong Resources	35,800	2.80	100,240.00	2.75	98,450.00	(1,790.00)	-1.8%	-	3.00 - 3.20	2.64
NationGate	59,000	1.70	100,300.00	1.74	102,660.00	2,360.00	2.4%	-	2.00 - 2.20	1.48
Sarawak Oil Palms	18,000	5.56	100,080.00	5.56	100,080.00	0.00	0.0%	-	6.00 - 6.50	5.26
Ta Ann Holdings	16,200	6.18	100,116.00	6.14	99,468.00	(648.00)	-0.6%	-	6.50 - 7.00	5.89
Shares bought										
Cnergenz	112,000	0.895	100,240.00	0.895	100,240.00	0.00	0.0%	-	1.00 - 1.10	0.84
Shares sold										
Total dividend					10,452.00					
Realised profits/ losses					66,567.00					
Cash balance + dividend					174,713.00					
Portfolio returns (YTD)			1,000,000.00	1,085,561.00		85,561.00	8.6%			
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2026)							
FBM KLCI (YTD)			1,680.11	1,700.54		20.43	1.2%			
			(As at 31 Dec 2025)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+7.3%				

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we increased our position in **Cnergenz**.

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