# CBH ENGINEERING HOLDING

**BUY**

(Technical)

Rationale for report: Technical Update

**Analyst (s)**

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**EXHIBIT 1. Daily Chart**


Source: AmInvestment Bank

| | |
|---|---|
| Bursa Code: **CBHB \| 0339** | Sector: **Industrial** |
| Market Cap: **RM1.7bil** | Shariah Compliant: **Yes** |
| Support 1: **RM0.90** | Resistance 1: **RM1.00** |
| Support 2: **RM0.825** | Resistance 2: **RM1.10** |

*Share Price:* ***RM0.91***

*Entry:* ***RM0.90-RM0.91***

*Target:* ***RM1.00, RM1.10***

*Exit:* ***RM0.82***

**CBH Engineering** broke out from a 2-week bullish pennant pattern on Friday, implying that its previous uptrend may have resumed. Given the uncovered upside gap formed on 20 Aug, coupled with its rising EMAs, the upward momentum is likely to pick up further. A bullish bias may emerge above the **RM0.90** level, with a stop-loss set at **RM0.82**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM1.00**, followed by **RM1.10.**

**EXHIBIT 2. Portfolio Simulator**

| Stock | Quantity | Bought price | Total cost | Current price | Market value | Gain/loss | Gain/loss | Dividend | Target | Stop loss |
|---|---|---|---|---|---|---|---|---|---|---|
| | | RM | RM | RM | RM | RM | % | RM | RM | RM |
| **Current holdings** | | | | | | | | | | |
| Cnergenz | 242,000 | 0.828 | 200,340.00 | **0.900** | 217,800.00 | 17,460.00 | 8.7% | - | 1.00 - 1.10 | 0.84 |
| Kim Loong Resources | 35,800 | 2.80 | 100,240.00 | **2.81** | 100,598.00 | 358.00 | 0.4% | - | 3.00 - 3.20 | 2.64 |
| NationGate | 59,000 | 1.70 | 100,300.00 | **1.77** | 104,430.00 | 4,130.00 | 4.1% | - | 2.00 - 2.20 | 1.48 |
| Sarawak Oil Palms | 36,000 | 5.760 | 207,360.00 | **5.92** | 213,120.00 | 5,760.00 | 2.8% | - | 6.50 - 7.00 | 5.54 |
| Ta Ann Holdings | 32,400 | 6.285 | 203,634.00 | **6.19** | 200,556.00 | (3,078.00) | -1.5% | - | 7.00 - 7.50 | 5.98 |
| **Shares bought** | | | | | | | | | | |
| NationGate | 59,000 | 1.77 | 104,430.00 | **1.77** | 104,430.00 | 0.00 | 0.0% | - | 2.00 - 2.20 | 1.68 |
| **Shares sold** | | | | | | | | | | |
| ISF Group | 130,000 | 0.775 | 100,750.00 | **0.770** | 100,100.00 | (650.00) | -0.6% | - | 0.85 - 0.90 | 0.69 |
| **Total dividend** | | | | | 10,452.00 | | | | | |
| **Realised profits/losses** | | | | | 54,457.00 | | | | | |
| **Cash balance + dividend** | | | | | 148,605.00 | | | | | |
| **Portfolio returns (YTD)** | | | **1,000,000.00** | | **1,089,539.00** | **89,539.00** | **9.0%** | | | |
| **Assuming no brokerage, fees and duties paid* | | | (Initial Capital in 2026) | | | | | | | |
| **FBM KLCI (YTD)** | | | 1,680.11 | | 1,708.10 | 27.99 | 1.7% | | | |
| | | | (As at 31 Dec 2025) | | | | | | | |
| **Portfolio Simulator vs FBM KLCI Performance (YTD)** | | | | | **Outperformance** | | **+7.3%** | | | |

Source: AmInvestment Bank

## PORTFOLIO SIMULATOR

### Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

### Remarks:

Today, we increased our position in **NationGate**. We also closed our position in **ISF Group** to realign the portfolio.

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