AmInvestment Bank

Stock on Radar

14 Sep 2026

HAP SENG PLANTATIONS

BUY (Technical)	**Analyst (s)**
Rationale for report: Technical Update	Lew Chee Hao, CMT lew.chee-hao@ambankgroup.com 03-20362300

EXHIBIT 1. Daily Chart

Source: AmInvestment Bank

Bursa Code: **HSPLANT | 5138**	Sector: **Plantation**
Market Cap: **RM2.0bil**	Shariah Compliant: **Yes**
Support 1: **RM2.55**	Resistance 1: **RM2.80**
Support 2: **RM2.46**	Resistance 2: **RM3.00**

Share Price: ***RM2.57***

Entry: ***RM2.55-RM2.57***

Target: ***RM2.80, RM3.00***

Exit: ***RM2.44***

Hap Seng Plantations broke out from its 1-month bullish pennant pattern a few sessions ago, implying that its previous uptrend may have resumed. As the stock has surged to a new 52-week high, the near-term upward momentum may persist. A bullish bias may emerge above the **RM2.55** level, with a stop-loss set at **RM2.44**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM2.80**, followed by **RM3.00.**

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Cnergenz	242,000	0.828	200,340.00	**0.950**	229,900.00	29,560.00	14.8%	-	1.00 - 1.10	0.895
CPE Technology	146,000	1.365	199,290.00	**1.29**	188,340.00	(10,950.00)	-5.5%	-	1.50 - 1.60	1.26
Sarawak Oil Palms	36,000	5.760	207,360.00	**6.10**	219,600.00	12,240.00	5.9%	-	6.50 - 7.00	5.54
Ta Ann Holdings	32,400	6.285	203,634.00	**6.16**	199,584.00	(4,050.00)	-2.0%	4,860.00	7.00 - 7.50	5.98
Shares bought										
Shares sold										
Life Water	56,000	1.79	100,240.00	**1.68**	94,080.00	(6,160.00)	-6.1%	-	1.90 - 2.00	1.59
UUE Holdings	150,000	0.67	100,500.00	**0.665**	99,750.00	(750.00)	-0.7%	-	0.75 - 0.80	0.59
Total dividend					15,312.00					
Realised profits/losses					45,907.00					
Cash balance + dividend					250,595.00					
Portfolio returns (YTD)			**1,000,000.00**		**1,088,019.00**	**88,019.00**	**8.8%**			
**Assuming no brokerage, fees and duties paid*			(Initial Capital in 2026)							
FBM KLCI (YTD)			1,680.11		1,686.74	6.63	0.4%			
			(As at 31 Dec 2025)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+8.4%**			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we closed positions in **Life Water** and **UUE Holdings** to limit downside risk. We also raised the stop-loss for **Cnergenz** (from RM0.84 to RM0.895) and **CPE Technology** (from RM1.19 to RM1.26).

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