

UNITED PLANTATIONS

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: UTDPLT 2089	Sector: Plantation
Market Cap: RM21.0bil	Shariah Compliant: Yes
Support 1: RM32.80	Resistance 1: RM38.00
Support 2: RM31.00	Resistance 2: RM40.00

Share Price: **RM33.60**

Entry: **RM32.80-RM33.60**

Target: **RM38.00, RM40.00**

Exit: **RM30.90**

United Plantations broke out of its 2-month downward channel pattern a few sessions ago, implying that its previous uptrend may have resumed. As the 21-day and 50-day EMAs are now converging and likely to confirm a bullish crossover soon, additional upward momentum could develop in the near term. A bullish bias may emerge above the **RM32.80** level, with a stop-loss set at **RM30.90**, below the 27 Aug low. On the upside, near-term resistance is seen at **RM38.00**, followed by **RM40.00**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Hap Seng Plantations	38,000	2.64	100,320.00	2.60	98,800.00	(1,520.00)	-1.5%	-	2.80 - 3.00	2.49
IOI Corporation	40,600	4.93	200,158.00	4.90	198,940.00	(1,218.00)	-0.6%	-	5.50 - 6.00	4.69
Sarawak Oil Palms	36,000	5.760	207,360.00	6.23	224,280.00	16,920.00	8.2%	-	6.50 - 7.00	5.54
Ta Ann Holdings	32,400	6.285	203,634.00	6.19	200,556.00	(3,078.00)	-1.5%	4,860.00	7.00 - 7.50	5.98
Shares bought										
Shares sold										

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

There are no changes made to the portfolio today.

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