

POWERWELL

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: **PWRWELL | 0217**

Sector: **Industrial**

Market Cap: **RM685mil**

Shariah Compliant: **Yes**

Support 1: **RM1.14**

Resistance 1: **RM1.30**

Support 2: **RM1.10**

Resistance 2: **RM1.40**

Share Price: **RM1.18**

Entry: **RM1.14-RM1.18**

Target: **RM1.30, RM1.40**

Exit: **RM1.08**

We expect further upside for **Powerwell** after it surged to a new all-time high with a long bullish candle a few sessions ago. Following its recent breakout from the 6-week bullish pennant pattern, further strength may emerge in the near term. A bullish bias may emerge above the **RM1.14** level, with a stop-loss set at **RM1.08**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM1.30**, followed by **RM1.40**.

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
CBH Engineering	97,000	1.04	100,880.00	1.09	105,730.00	4,850.00	4.8%	-	1.10 - 1.20	0.945
ISF Group	117,000	0.86	100,620.00	0.845	98,865.00	(1,755.00)	-1.7%	-	0.95 - 1.00	0.79
Jati Tinggi	96,000	1.05	100,800.00	1.15	110,400.00	9,600.00	9.5%	-	1.10 - 1.20	0.94
UUE Holdings	146,000	0.685	100,010.00	0.755	110,230.00	10,220.00	10.2%	-	0.75 - 0.80	0.60
ViTrox Corporation	10,000	10.00	100,000.00	9.88	98,800.00	(1,200.00)	-1.2%	-	11.00 - 12.00	8.98
Shares bought										
Shares sold										
Cnergenz	212,000	0.945	200,340.00	0.925	196,100.00	(4,240.00)	-2.1%	-	1.10 - 1.20	0.865
Dufu Technology	34,600	2.90	100,340.00	2.86	98,956.00	(1,384.00)	-1.4%	-	3.30 - 3.50	2.58
NationGate	54,000	1.86	100,440.00	1.79	96,660.00	(3,780.00)	-3.8%	-	2.00 - 2.20	1.67
Total dividend					15,312.00					
Realised profits/losses					33,313.00					
Cash balance + dividend					546,315.00					
Portfolio returns (YTD)		1,000,000.00		1,070,340.00		70,340.00	7.0%			
*Assuming no brokerage, fees and duties paid		(Initial Capital in 2026)								
FBM KLCI (YTD)		1,680.11		1,672.31		(7.80)	-0.5%			
		(As at 31 Dec 2025)								
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance		+7.5%			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we closed our positions in **Cnergenz**, **Dufu Technology**, and **NationGate** to limit downside risk.

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