NATIONGATE

BUY

(Technical)

Rationale for report: Technical Update

Analyst (s)

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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: **NATGATE | 0270**	Sector: **Industrial**
Market Cap: **RM4.4bil**	Shariah Compliant: **Yes**
Support 1: **RM1.90**	Resistance 1: **RM2.20**
Support 2: **RM1.78**	Resistance 2: **RM2.40**

*Share Price: **RM1.96***

*Entry: **RM1.90-RM1.96***

*Target: **RM2.20, RM2.40***

*Exit: **RM1.76***

NationGate may trend higher after it broke above the RM1.90 resistance with a long bullish candle yesterday. As the stock has surged to a new 52-week high, the near-term bullish trend may still have legs. A bullish bias may emerge above the **RM1.90** level, with a stop-loss set at **RM1.76**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM2.20**, followed by **RM2.40.**

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
AMS Advanced Material	208,000	0.48	99,840.00	**0.475**	98,800.00	(1,040.00)	-1.0%	-	0.51 - 0.55	0.460
Cnergenz	110,000	0.91	100,100.00	**1.21**	133,100.00	33,000.00	33.0%	-	1.00 - 1.10	1.08
CPE Technology	78,000	1.29	100,620.00	**1.33**	103,740.00	3,120.00	3.1%	-	1.40 - 1.50	1.29
Dufu Technology	33,000	3.06	100,980.00	**3.24**	106,920.00	5,940.00	5.9%	-	3.30 - 3.50	2.98
NationGate	54,000	1.86	100,440.00	**1.96**	105,840.00	5,400.00	5.4%	-	2.00 - 2.20	1.76
Pentamaster Corporation	17,000	5.96	101,320.00	**5.86**	99,620.00	(1,700.00)	-1.7%	-	6.50 - 7.00	5.39
QES Group	156,000	0.645	100,620.00	**0.635**	99,060.00	(1,560.00)	-1.6%	-	0.70 - 0.77	0.595
UWC	14,000	7.10	99,400.00	**7.99**	111,860.00	12,460.00	12.5%	-	8.00 - 8.50	7.14
ViTrox Corporation	9,600	10.46	100,416.00	**11.00**	105,600.00	5,184.00	5.2%	-	11.50 - 12.00	9.98
Shares bought										
Inari Amertron	36,000	2.78	100,080.00	**2.78**	100,080.00	0.00	0.0%	-	3.00 - 3.20	2.59
Shares sold										
Mi Technovation	16,000	6.38	102,080.00	**6.08**	97,280.00	(4,800.00)	-4.7%	-	7.00 - 7.50	5.78
Total dividend					15,312.00					
Realised profits/losses					42,673.00					
Cash balance + dividend					54,169.00					
Portfolio returns (YTD)			**1,000,000.00**		**1,118,789.00**	**118,789.00**	**11.9%**			
**Assuming no brokerage, fees and duties paid*			(Initial Capital in 2026)							
FBM KLCI (YTD)			1,680.11		1,601.01	(79.10)	-4.7%			
			(As at 31 Dec 2025)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+16.6%**			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

Today, we added **Inari Amertron** to our portfolio. We also closed our position in **Mi Technovation** to realign the portfolio. In addition, we raised the stop-loss for **AMS Advanced Material** (from RM0.445 to RM0.46), **Cnergenz** (from RM0.885 to RM1.08), **CPE Technology** (from RM1.19 to RM1.29), **Dufu Technology** (from RM2.78 to RM2.98), **NationGate** (from RM1.69 to RM1.76), **QES Group** (from RM0.58 to RM0.595), **UWC** (from RM6.48 to RM7.14), and **ViTrox Corporation** (from RM9.88 to RM9.98).

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