SPRITZER

BUY

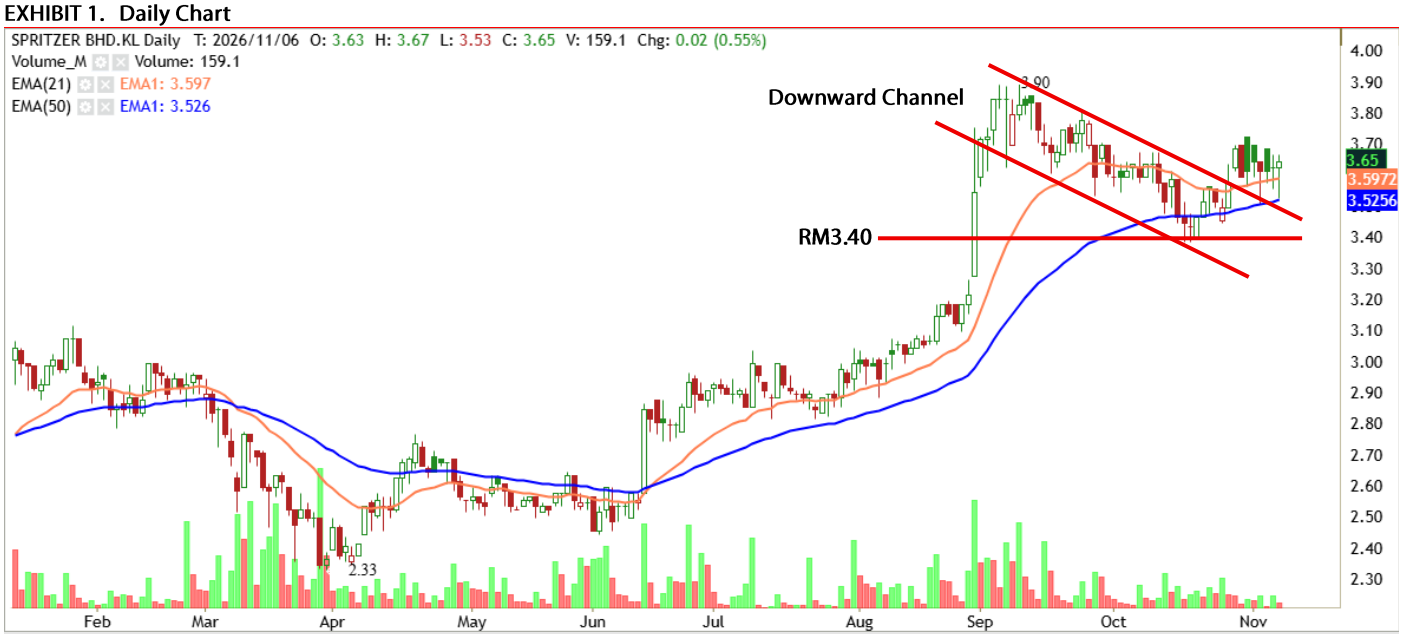
(Technical)

Rationale for report: Technical Update

Analyst (s)

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EXHIBIT 1. Daily Chart



Source: AmInvestment Bank

Bursa Code: **SPRITZER | 7103**	Sector: **Consumer**
Market Cap: **RM2.3bil**	Shariah Compliant: **Yes**
Support 1: **RM3.50**	Resistance 1: **RM4.00**
Support 2: **RM3.40**	Resistance 2: **RM4.20**

Share Price: ***RM3.65***

Entry: ***RM3.50-RM3.65***

Target: ***RM4.00, RM4.20***

Exit: ***RM3.38***

We believe buying interest in **Spritzer** has returned after it broke out of the 2-month downward channel a few sessions ago. With the 21-day EMA remaining above the 50-day EMA since the bullish crossover in late June, the uptrend may continue in the near term. A bullish bias may emerge above the **RM3.50** level, with a stop-loss set at **RM3.38**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM4.00**, followed by **RM4.20.**

EXHIBIT 2. Portfolio Simulator

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Shares bought										
Shares sold										
Total dividend					15,312.00					
Realised profits/losses					15,202.00					
Cash balance + dividend					1,030,514.00					
Portfolio returns (YTD)		**1,000,000.00**			**1,030,514.00**	**30,514.00**	**3.1%**			
**Assuming no brokerage, fees and duties paid*		(Initial Capital in 2026)								
FBM KLCI (YTD)			1,680.11 (As at 31 Dec 2025)		1,616.58	(63.53)	-3.8%			
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+6.8%**			

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section. Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for educational purposes only.

Remarks:

There are no changes made to the portfolio today.

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