



AmInvestment Bank

STOCK ON RADAR

Retail Research

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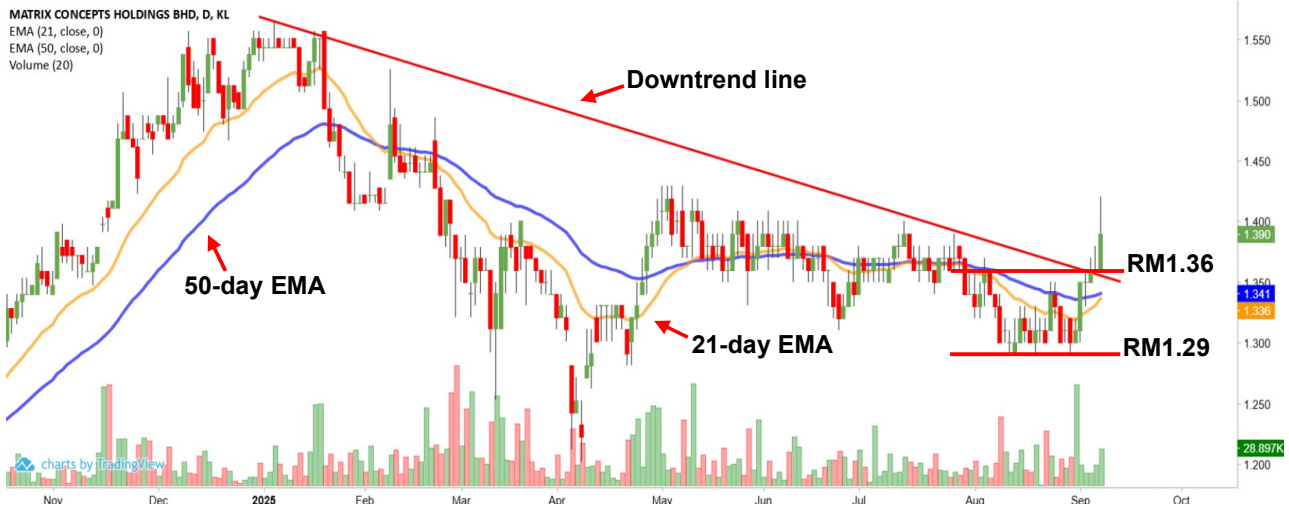
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MATRIX CONCEPTS HOLDINGS (MATRIX | 5236)

Last Price: RM1.39 | Technical Call: **BUY**



Support 1: RM1.36	Resistance 1: RM1.50
Support 2: RM1.29	Resistance 2: RM1.55
Shariah Compliant: Yes	Sector: Property

We expect further upside for **Matrix Concepts**, given that it broke above the 8-month downtrend line yesterday. As the 21-day and 50-day EMAs are converging and likely to confirm a bullish crossover soon, additional upside strength may occur in the coming sessions. A bullish bias could emerge above the **RM1.36** level, with a stop-loss set at **RM1.28**, below the 28 Aug low. On the upside, near-term resistance is seen at **RM1.50**, followed by **RM1.55**.

Entry : **RM1.36–1.39**
Target : **RM1.50, RM1.55**
Exit : **RM1.28**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Farm Fresh	50,000	2.02	101,000.00	2.05	102,500.00	1,500.00	1.5%	-	2.20 - 2.30	1.86
Kelington Group	25,500	3.950	100,735.07	5.15	131,325.00	30,589.93	30.4%	675.00	4.70 - 5.00	4.58
Malayan Cement	35,000	5.75	201,250.00	5.98	209,300.00	8,050.00	4.0%	-	6.50 - 7.00	5.28
Mi Technovation	88,000	2.305	202,840.00	2.33	205,040.00	2,200.00	1.1%	440.00	2.60 - 2.70	2.18
Ranhill Utilities	63,000	1.59	100,170.00	1.77	111,510.00	11,340.00	11.3%	-	1.75 - 2.00	1.38
Sunway Construction Group	16,000	6.35	101,600.00	6.57	105,120.00	3,520.00	3.5%	-	6.70 - 7.00	5.88
TechStore	400,000	0.25	100,000.00	0.255	102,000.00	2,000.00	2.0%	-	0.27 - 0.30	0.22
Shares bought										
Shares sold										
Total dividend					10,623.00					
Realised profits/losses					82,063.06					
Cash balance + dividend					185,091.00					
Portfolio returns (YTD)			1,000,000.00	1,151,886.00	151,886.00	15.2%				
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2025)							
FBM KLCI (YTD)			1,642.33	1,586.81	(55.52)	-3.4%				
			(As at 31 Dec 2024)							
Portfolio Simulator vs FBM KLCI Performance (YTD)				Outperformance	+18.6%					

Source: AmInvestment Bank

Remarks: There are no changes made to the portfolio today.

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