

Retail Research

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VSTECs (VSTECs | 5162)

Last Price: RM3.27 | Technical Call: **BUY**



Support 1: RM3.20	Resistance 1: RM3.70
Support 2: RM3.00	Resistance 2: RM4.00
Shariah Compliant: Yes	Sector: Technology

VSTECs broke out of its 4-week bullish pennant pattern yesterday, suggesting that its previous uptrend may have resumed. Since the bullish crossover in late May, the 20-day EMA has remained above the 50-day EMA, indicating that the uptrend may continue in the near term. A bullish bias may emerge above the **RM3.20** level, with a stop-loss set at **RM2.98**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM3.70**, followed by **RM4.00**.

Entry : **RM3.20–3.27**
Target : **RM3.70, RM4.00**
Exit : **RM2.98**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Gamuda	20,000	4.74	94,800.00	4.70	94,000.00	(800.00)	-0.8%	-	5.00 - 5.30	4.43
IGB REIT	39,500	2.36	93,220.00	2.35	92,825.00	(395.00)	-0.4%	-	2.50 - 2.60	2.21
Pekati Group	72,000	1.32	95,040.00	1.29	92,880.00	(2,160.00)	-2.3%	-	1.40 - 1.50	1.24
Powerwell	400,000	0.47	188,000.00	0.500	200,000.00	12,000.00	6.4%	-	0.50 - 0.57	0.42
Southern Cable	75,000	1.26	94,500.00	1.29	96,750.00	2,250.00	2.4%	-	1.40 - 1.50	1.16
Sunway Construction Group	34,000	5.455	185,485.00	5.93	201,620.00	16,135.00	8.7%	1,700.00	6.00 - 6.50	5.24
Sunway REIT	88,000	2.05	180,400.00	2.08	183,040.00	2,640.00	1.5%	-	2.20 - 2.30	1.92
Shares bought										
Shares sold										
Total dividend					5,508.00					
Realised profits/losses					(72,351.50)					
Cash balance + dividend					1,711.50					
Portfolio returns (YTD)			1,000,000.00	962,826.50	(37,173.50)	-3.7%				
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
FBM KLCI (YTD)			1,642.33	1,519.41	(122.92)	-7.5%				
			(As at 31 Dec 2024)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+3.8%				

Source: AmInvestment Bank

Remarks: There are no changes made to the portfolio today.

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