



AmInvestment Bank

STOCK ON RADAR

Retail Research

Lew Chee Hao, CMT

lew.chee-hao@ambankgroup.com

+603-2036 2300

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UWC (UWC | 5292)

Last Price: RM4.01 | Technical Call: **BUY**

UWC BERHAD, D, KL O 3.770 H 4.080 L 3.770 C 4.010

Volume (20)

EMA (21, close, 0)

EMA (50, close, 0)



Support 1: RM3.80	Resistance 1: RM4.40
Support 2: RM3.70	Resistance 2: RM4.60
Shariah Compliant: Yes	Sector: Technology

UWC may trend higher after closing above the RM3.80 resistance and reaching a 1-month high yesterday. As its 21-day and 50-day EMAs are now converging and likely to turn up in the near term, upward momentum appears to be building. A bullish bias could emerge above the **RM3.80** level, with a stop-loss set at **RM3.68**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM4.40**, followed by **RM4.60**.

Entry : **RM3.80–4.01**
 Target : **RM4.40, RM4.60**
 Exit : **RM3.68**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Life Water	82,000	1.46	119,720.00	1.48	121,360.00	1,640.00	1.4%	-	1.70 - 1.80	1.36

Source: AmInvestment Bank

Remarks: There are no changes made to the portfolio today.

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