

Retail Research

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PEKAT GROUP (PEKAT | 0233)

Last Price: RM1.39 | Technical Call: **BUY**

PEKAT GROUP BERHAD, D, KL
EMA (20, close, 0)
EMA (50, close, 0)
Volume (20)



Support 1: RM1.33	Resistance 1: RM1.50
Support 2: RM1.25	Resistance 2: RM1.60
Shariah Compliant: Yes	Sector: Energy - Renewable Energy

Pekat Group's buying momentum is back after it broke out of a 4-week bullish flag pattern with a long bullish candle yesterday. The stock pushing near its all-time high, supported by rising EMAs, suggests that bullish momentum may be picking up. A bullish bias may emerge above the **RM1.33** level, with a stop-loss set at **RM1.24**, below the 20-day EMA. On the upside, near-term resistance is seen at **RM1.50**, followed by **RM1.60**.

Entry : **RM1.33–1.39**
Target : **RM1.50, RM1.60**
Exit : **RM1.24**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Pekat Group	72,000	1.32	95,040.00	1.39	100,080.00	5,040.00	5.3%	-	1.40 - 1.50	1.24
Powerwell	400,000	0.47	188,000.00	0.505	202,000.00	14,000.00	7.4%	-	0.50 - 0.57	0.42
Southern Cable	75,000	1.26	94,500.00	1.34	100,500.00	6,000.00	6.3%	-	1.40 - 1.50	1.16
Sunway Construction Group	34,000	5.455	185,485.00	6.16	209,440.00	23,955.00	12.9%	1,700.00	6.00 - 6.50	5.24
Sunway REIT	44,000	2.05	90,200.00	2.09	91,960.00	1,760.00	2.0%	-	2.20 - 2.30	1.92
Shares bought										
MN Holdings	73,000	1.29	94,170.00	1.29	94,170.00	0.00	0.0%	-	1.40 - 1.50	1.18
Pekat Group	68,000	1.39	94,520.00	1.39	94,520.00	0.00	0.0%	-	1.50 - 1.60	1.24
Shares sold										
Gamuda	20,000	4.74	94,800.00	4.76	95,200.00	400.00	0.4%	-	5.00 - 5.30	4.43
IGB REIT	39,500	2.36	93,220.00	2.32	91,640.00	(1,580.00)	-1.7%	-	2.50 - 2.60	2.21
Sunway REIT	44,000	2.05	90,200.00	2.09	91,960.00	1,760.00	2.0%	-	2.20 - 2.30	1.92
Total dividend					5,508.00					
Realised profits/losses					(71,771.50)					
Cash balance + dividend					91,821.50					
Portfolio returns (YTD)			1,000,000.00	984,491.50	(15,508.50)	-1.6%				
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
FBM KLCI (YTD)			1,642.33	1,523.84	(118.49)	-7.2%				
			(As at 31 Dec 2024)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+5.7%				

Source: AmInvestment Bank

Remarks: Today, we closed our positions in **Gamuda** and **IGB REIT**, and reduced half of our position in **Sunway REIT** to realign the portfolio. We added **MN Holdings** and increased our position in **Pekati Group**. The rest of the portfolio remains unchanged.

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