



AmInvestment Bank

# STOCK ON RADAR

## Retail Research

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### JOHOR PLANTATIONS GROUP (JPG | 5323)

Last Price: RM1.24 | Technical Call: **BUY**

JOHOR PLANTATIONS GROUP BERHAD, D, KL

EMA (20, close, 0)

EMA (50, close, 0)

Volume (20)



Support 1: <b>RM1.21</b>	Resistance 1: <b>RM1.35</b>
Support 2: <b>RM1.14</b>	Resistance 2: <b>RM1.40</b>
Shariah Compliant: <b>Yes</b>	Sector: <b>Plantation</b>

**Johor Plantations** may trend higher after closing above the RM1.21 resistance with a long bullish candle yesterday. Given that the 20-day and 50-day EMAs are starting to turn upwards, additional upside strength may be seen in the near term. A bullish bias may emerge above the **RM1.21** level, with a stop-loss set at **RM1.12**, below the 7 May low. On the upside, near-term resistance is seen at **RM1.35**, followed by **RM1.40**.

Entry : **RM1.21–1.24**  
Target : **RM1.35, RM1.40**  
Exit : **RM1.12**

## PORTFOLIO SIMULATOR

### Description

**Portfolio Simulator** is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
MN Holdings	73,000	1.29	94,170.00	1.26	91,980.00	(2,190.00)	-2.3%	-	1.40 - 1.50	1.18
Pekati Group	140,000	1.354	189,560.00	1.35	189,000.00	(560.00)	-0.3%	-	1.50 - 1.60	1.24
Powerwell	400,000	0.47	188,000.00	0.500	200,000.00	12,000.00	6.4%	-	0.50 - 0.57	0.42
Southern Cable	142,000	1.312	186,290.00	1.36	193,120.00	6,830.00	3.7%	-	1.50 - 1.60	1.23
Sunway Construction Group	34,000	5.455	185,485.00	6.09	207,060.00	21,575.00	11.6%	1,700.00	6.00 - 6.50	5.24
Sunway REIT	44,000	2.05	90,200.00	2.15	94,600.00	4,400.00	4.9%	-	2.20 - 2.30	1.92
Shares bought										
Shares sold										

Source: AmInvestment Bank

**Remarks:** There are no changes made to the portfolio today.

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