



AmInvestment Bank

STOCK ON RADAR

Retail Research

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EG INDUSTRIES (EG | 8907)

Last Price: RM1.19 | Technical Call: **BUY**

EG INDUSTRIES BHD, D, KL

EMA (20, close, 0)

EMA (50, close, 0)

Volume (20)



Support 1: **RM1.12**

Resistance 1: **RM1.30**

Support 2: **RM1.05**

Resistance 2: **RM1.40**

Shariah Compliant: **Yes**

Sector: **Industrial**

EG Industries may trend higher after breaking above the RM1.12 resistance and hitting a 2.5-month high a few sessions ago. As the 20-day and 50-day EMAs have recently confirmed a bullish crossover, the stock appears positive in the near term. A bullish bias may emerge above the **RM1.12** level, with a stop-loss set at **RM1.03**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM1.30**, followed by **RM1.40**.

Entry : **RM1.12–1.19**
Target : **RM1.30, RM1.40**
Exit : **RM1.03**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
APM Automotive	30,000	3.19	95,700.00	3.41	102,300.00	6,600.00	6.9%	-	3.60 - 3.80	2.78
KJTS Group	90,000	1.07	96,300.00	1.04	93,600.00	(2,700.00)	-2.8%	-	1.15 - 1.20	0.97
Pekati Group	160,000	1.190	190,388.00	1.35	216,000.00	25,612.00	13.5%	-	1.30 - 1.40	1.07
Reach Ten	170,000	0.56	95,200.00	0.595	101,150.00	5,950.00	6.2%	-	0.60 - 0.65	0.495
SumiSaujana Group	500,000	0.19	95,000.00	0.195	97,500.00	2,500.00	2.6%	-	0.205 - 0.22	0.16
TechStore	452,500	0.21	95,025.00	0.210	95,025.00	0.00	0.0%	-	0.27 - 0.30	0.195
Shares bought										
Shares sold										
TechStore	452,500	0.21	95,025.00	0.210	95,025.00	0.00	0.0%	-	0.27 - 0.30	0.175
Total dividend					3,808.00					
Realised profits/losses					(55,046.00)					
Cash balance + dividend					281,149.00					
Portfolio returns (YTD)			1,000,000.00		986,724.00	(13,276.00)	-1.3%			
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
Portfolio simulator vs benchmark performance (YTD)			Outperformance	+3.0%						

Source: AmInvestment Bank

Remarks: Today, we closed half of our positions on **TechStore** to limit the downside risk. We also raise the stop-loss for **TechStore** (from RM0.175 to RM0.195). The rest of the portfolio is unchanged.

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