STOCK ON RADAR

Retail Research

Lew Chee Hao, CMT
lew.chee-hao@ambankgroup.com
+603-2036 2300

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ECO WORLD DEVELOPMENT GROUP (ECOWLD | 8206)

Last Price: RM2.10 | Technical Call: BUY

Support 1: **RM2.09**	Resistance 1: **RM2.25**
Support 2: **RM2.00**	Resistance 2: **RM2.40**
Shariah Compliant: **Yes**	Sector: **Property**

We believe buying interest in **Eco World Development Group** has returned after it broke out of its 2-month bullish flag pattern two sessions ago. As the 21-day and 50-day EMAs are now converging and likely to confirm a bullish crossover soon, additional upside strength may appear in the coming sessions. A bullish bias could emerge above the **RM2.09** level, with a stop-loss set at **RM1.98**, below the 11 Nov low. On the upside, near-term resistance is seen at **RM2.25**, followed by **RM2.40.**

Entry : **RM2.09–2.10**
Target : **RM2.25, RM2.40**
Exit : **RM1.98**

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
FoundPac Group	632,000	0.38	240,160.00	**0.385**	243,320.00	3,160.00	1.3%	-	0.42 - 0.44	0.34
Insights Analytics	148,000	0.815	120,620.00	**0.890**	131,720.00	11,100.00	9.2%	-	0.90 - 0.95	0.845
Shares bought										
Mi Technovation	38,000	3.14	119,320.00	**3.14**	119,320.00	0.00	0.0%	-	3.50 - 4.00	2.97
Shares sold										
Total dividend					13,073.00					
Realised profits/losses					200,488.00					
Cash balance + dividend					733,461.00					
Portfolio returns (YTD) *Assuming no brokerage, fees and duties paid			**1,000,000.00** (Initial Capital in 2025)		**1,227,821.00**	**227,821.00**	**22.8%**			
FBM KLCI (YTD)			1,642.33 (As at 31 Dec 2024)		1,614.06	(28.27)	-1.7%			
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+24.5%**			

Source: AmInvestment Bank

Remarks: Today, we added **Mi Technovation** to our portfolio.

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