AmInvestment Bank

STOCK ON RADAR

Retail Research

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01 August 2025

ITMAX SYSTEM (ITMAX | 5309)

Last Price: RM4.01 | Technical Call: BUY

Support 1: **RM4.00**	Resistance 1: **RM4.50**
Support 2: **RM3.80**	Resistance 2: **RM4.70**
Shariah Compliant: **Yes**	Sector: **Technology**

Buying interest in **ITMAX System** has returned after the stock broke out of a 1-week bullish flag pattern with another bullish candle yesterday. As it approaches its all-time high and remains supported by rising EMAs, the upward momentum appears to be strengthening. A bullish bias may emerge above the **RM4.00** level, with a stop-loss set at **RM3.78**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM4.50**, followed by **RM4.70.**

Entry	: **RM4.00–4.01**
Target	: **RM4.50, RM4.70**
Exit	: **RM3.78**

Source: AmInvestment Bank

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Kelington Group	54,000	3.755	202,770.00	**4.24**	228,960.00	26,190.00	12.9%	675.00	4.00 - 4.50	3.78
Northeast Group	157,000	0.640	100,480.00	**0.680**	106,760.00	6,280.00	6.3%	-	0.74 - 0.80	0.615
Press Metal Aluminium	18,400	5.46	100,464.00	**5.34**	98,256.00	(2,208.00)	-2.2%	-	5.80 - 6.00	4.98
SAM Engineering & Equipment	24,000	4.20	100,800.00	**4.17**	100,080.00	(720.00)	-0.7%	-	4.50 - 5.00	3.98
UWC	90,000	2.265	203,850.00	**2.34**	210,600.00	6,750.00	3.3%	-	2.50 - 2.70	2.16
Shares bought										
Northeast Group	157,000	0.680	106,760.00	**0.680**	106,760.00	0.00	0.0%	-	0.74 - 0.80	0.62
Shares sold										
KJTS Group	88,000	1.13	99,440.00	**1.30**	114,400.00	14,960.00	15.0%	-	1.30 - 1.40	1.15
Total dividend					10,183.00					
Realised profits/losses					49,645.00					
Cash balance + dividend					244,704.00					
Portfolio returns (YTD) *Assuming no brokerage, fees and duties paid			**1,000,000.00** (Initial Capital in 2025)		**1,096,120.00**	**96,120.00**	**9.6%**			
FBM KLCI (YTD)			1,642.33 (As at 31 Dec 2024)		1,513.25	(129.08)	-7.9%			
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+17.5%**			

Source: AmInvestment Bank

Remarks: Today, we closed our position in **KJTS Group** to lock in gains and increased our position in **Northeast Group**.

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