

Retail Research

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01 July 2025

HE GROUP (HEGROUP | 0296)

Last Price: RM0.315 | Technical Call: **BUY**



Support 1: RM0.30	Resistance 1: RM0.36
Support 2: RM0.28	Resistance 2: RM0.40
Shariah Compliant: Yes	Sector: Industrial

We expect further upside for **HE Group** after it closed above the RM0.30 resistance with a bullish candle yesterday. Coupled with the recent bullish crossover of the 20-day EMA above the 50-day EMA, the stock appears positive in the near term. A bullish bias may emerge above the **RM0.30** level, with a stop-loss set at **RM0.27**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM0.36**, followed by **RM0.40**.

Entry : **RM0.30–0.315**
Target : **RM0.36, RM0.40**
Exit : **RM0.27**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Binastra Corporation	51,000	1.88	95,880.00	1.90	96,900.00	1,020.00	1.1%	-	2.00 - 2.20	1.75
Kelington Group	27,000	3.72	100,440.00	3.71	100,170.00	(270.00)	-0.3%	675.00	4.00 - 4.50	3.38
KJTS Group	88,000	1.08	95,040.00	1.17	102,960.00	7,920.00	8.3%	-	1.15 - 1.30	0.97
MN Holdings	141,000	1.319	185,970.00	1.42	200,220.00	14,250.00	7.7%	-	1.50 - 1.60	1.21
Pekati Group	70,000	1.354	94,780.00	1.36	95,200.00	420.00	0.4%	-	1.50 - 1.60	1.24
Powerwell	400,000	0.47	188,000.00	0.525	210,000.00	22,000.00	11.7%	4,000.00	0.50 - 0.57	0.42
Southern Cable	71,000	1.312	93,145.00	1.44	102,240.00	9,095.00	9.8%	-	1.50 - 1.60	1.23
Sunway Construction Group	17,000	5.455	92,742.50	6.00	102,000.00	9,257.50	10.0%	1,700.00	6.00 - 6.50	5.24
Shares bought										
Shares sold										
Total dividend					10,183.00					
Realised profits/losses					(58,860.50)					
Cash balance + dividend					5,325.00					
Portfolio returns (YTD)			1,000,000.00	1,015,015.00	15,015.00	1.5%				
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2025)							
FBM KLCI (YTD)			1,642.33	1,532.96	(109.37)	-6.7%				
			(As at 31 Dec 2024)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+8.2%				

Source: AmInvestment Bank

Remarks: There are no changes made to the portfolio today.

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