



AmInvestment Bank

STOCK ON RADAR

Retail Research

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SARAWAK OIL PALMS (SOP | 5126)

Last Price: RM3.99 | Technical Call: **BUY**

SARAWAK OIL PALMS BHD, D, KL
EMA (21, close, 0)
EMA (50, close, 0)
Volume (20)



Support 1: RM3.80	Resistance 1: RM4.50
Support 2: RM3.64	Resistance 2: RM5.00
Shariah Compliant: Yes	Sector: Plantation

The long bullish candle and the breakout from the 2-week bullish rectangle pattern yesterday indicate that **Sarawak Oil Palms'** uptrend may have resumed. As the stock has surged to a new multi-year high, the near-term bullish trend may still have legs. A bullish bias could emerge above the **RM3.80** level, with a stop-loss set at **RM3.62**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM4.50**, followed by **RM5.00**.

Entry : **RM3.80–3.99**
Target : **RM4.50, RM5.00**
Exit : **RM3.62**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
FoundPac Group	632,000	0.38	240,160.00	0.370	233,840.00	(6,320.00)	-2.6%	-	0.42 - 0.44	0.34
Insights Analytics	148,000	0.815	120,620.00	0.925	136,900.00	16,280.00	13.5%	-	0.90 - 0.95	0.845
Mi Technovation	38,000	3.14	119,320.00	3.15	119,700.00	380.00	0.3%	-	3.50 - 4.00	2.97
Shares bought										
Shares sold										

Source: AmInvestment Bank

Remarks: There are no changes made to the portfolio today.

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