



AmInvestment Bank

STOCK ON RADAR

Retail Research

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HE GROUP (HEGROUP | 0296)

Last Price: RM0.425 | Technical Call: **BUY**



Support 1: RM0.40	Resistance 1: RM0.48
Support 2: RM0.38	Resistance 2: RM0.50
Shariah Compliant: Yes	Sector: Industrial

HE Group broke out of its 2-month bullish triangle pattern a few candles ago, implying that its previous uptrend may have resumed. With the 21-day EMA remaining above the 50-day EMA since the bullish crossover in early July, the uptrend may continue in the near term. A bullish bias could emerge above the **RM0.40** level, with a stop-loss set at **RM0.37**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM0.48**, followed by **RM0.50**.

Entry : **RM0.40–0.425**
Target : **RM0.48, RM0.50**
Exit : **RM0.37**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmlInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
99 Speed Mart Retail	38,400	2.61	100,224.00	2.63	100,992.00	768.00	0.8%	-	2.80 - 3.00	2.46
Eco World Development	45,000	2.23	100,350.00	2.24	100,800.00	450.00	0.4%	-	2.50 - 2.60	2.06
Edeltec	250,000	0.40	100,000.00	0.425	106,250.00	6,250.00	6.3%	-	0.45 - 0.50	0.35
Farm Fresh	50,000	2.02	101,000.00	2.13	106,500.00	5,500.00	5.4%	-	2.20 - 2.30	1.86
Johor Plantations Group	70,000	1.43	100,100.00	1.43	100,100.00	0.00	0.0%	-	1.60 - 1.70	1.28
Kelington Group	25,500	3.950	100,735.07	5.34	136,170.00	35,434.93	35.2%	675.00	4.70 - 5.00	4.58
Malayan Cement	17,500	5.75	100,625.00	6.07	106,225.00	5,600.00	5.6%	2,450.00	6.50 - 7.00	5.28
Mi Technovation	44,000	2.305	101,420.00	2.42	106,480.00	5,060.00	5.0%	440.00	2.60 - 2.70	2.18
Northeast Group	137,000	0.73	100,010.00	0.760	104,120.00	4,110.00	4.1%	-	0.80 - 0.85	0.65
UWC	33,500	3.00	100,500.00	3.70	123,950.00	23,450.00	23.3%	-	3.30 - 3.50	2.75
VSTECs	26,200	3.82	100,084.00	3.80	99,560.00	(524.00)	-0.5%	-	4.10 - 4.50	3.58
Shares bought										
Shares sold										
Total dividend					13,073.00					
Realised profits/losses					126,638.06					
Cash balance + dividend					34,663.00					
Portfolio returns (YTD)			1,000,000.00		1,225,810.00		225,810.00		22.6%	
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2025)							
FBM KLCI (YTD)			1,642.33		1,598.23		(44.10)		-2.7%	
			(As at 31 Dec 2024)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance		+25.3%			

Source: AmlInvestment Bank

Remarks: There are no changes made to the portfolio today.

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