STOCK ON RADAR

Retail Research

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BINASTRA CORPORATION (BNASTRA | 7195)

Last Price: RM1.88 | Technical Call: BUY

Support 1: **RM1.86**	Resistance 1: **RM2.00**
Support 2: **RM1.77**	Resistance 2: **RM2.20**
Shariah Compliant: **Yes**	Sector: **Construction**

Binastra Corporation may trend higher after it gapped up and posted a long bullish candle on Friday. As the stock also surged to a fresh multi-year high, coupled with its rising EMAs, a bullish outlook may be expected. A bullish bias may emerge above the **RM1.86** level, with a stop-loss set at **RM1.75**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM2.00**, followed by **RM2.20**.

Entry	: **RM1.86–1.88**
Target	: **RM2.00, RM2.20**
Exit	: **RM1.75**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
MN Holdings	73,000	1.29	94,170.00	**1.30**	94,900.00	730.00	0.8%	-	1.40 - 1.50	1.18
Pekat Group	140,000	1.354	189,560.00	**1.34**	187,600.00	(1,960.00)	-1.0%	-	1.50 - 1.60	1.24
Powerwell	400,000	0.47	188,000.00	**0.525**	210,000.00	22,000.00	11.7%	-	0.50 - 0.57	0.42
Southern Cable	71,000	1.312	93,145.00	**1.36**	96,560.00	3,415.00	3.7%	-	1.50 - 1.60	1.23
Sunway Construction Group	34,000	5.455	185,485.00	**5.95**	202,300.00	16,815.00	9.1%	1,700.00	6.00 - 6.50	5.24
UUE Holdings	123,700	0.765	94,630.50	**0.780**	96,486.00	1,855.50	2.0%	-	0.85 - 0.93	0.69
Shares bought										
Binastra Corporation	51,000	1.88	95,880.00	**1.88**	95,880.00	0.00	0.0%	-	2.00 - 2.20	1.75
Shares sold										
Southern Cable	71,000	1.312	93,145.00	**1.36**	96,560.00	3,415.00	3.7%	-	1.50 - 1.60	1.23
Total dividend					5,508.00					
Realised profits/losses					(63,956.50)					
Cash balance + dividend					681.00					
Portfolio returns (YTD) *Assuming no brokerage, fees and duties paid			**1,000,000.00** (Initial Capital in 2025)		**984,407.00**	**(15,593.00)**	**-1.6%**			
FBM KLCI (YTD)			1,642.33 (As at 31 Dec 2024)		1,502.74	(139.59)	-8.5%			
Portfolio Simulator vs FBM KLCI Performance (YTD)					**Outperformance**		**+6.9%**			

Source: AmInvestment Bank

Remarks: Today, we reduced half of the position in **Southern Cable Group** to realign the portfolio. We also added **Binastra Corporation** to the portfolio. The rest of the portfolio remains unchanged.

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