

Retail Research

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STEEL HAWK (HAWK | 0320)

Last Price: RM0.515 | Technical Call: **BUY**

STEEL HAWK BERHAD, D, KL

EMA (20, close, 0)

EMA (50, close, 0)

Volume (20)



Support 1: **RM0.50**

Resistance 1: **RM0.57**

Support 2: **RM0.47**

Resistance 2: **RM0.60**

Shariah Compliant: **Yes**

Sector: **Energy**

Steel Hawk may continue trending higher after surging to a new 52-week high and closing above the RM0.50 resistance a few sessions ago. With the 20-day EMA remaining above the 50-day EMA since the bullish crossover in late April, the uptrend may persist in the near term. A bullish bias may emerge above the **RM0.50** level, with a stop-loss set at **RM0.46**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM0.57**, followed by **RM0.60**.

Entry : **RM0.50–0.515**

Target : **RM0.57, RM0.60**

Exit : **RM0.46**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
APM Automotive	30,000	3.19	95,700.00	3.49	104,700.00	9,000.00	9.4%	-	3.60 - 3.80	2.78
KJTS Group	90,000	1.07	96,300.00	1.02	91,800.00	(4,500.00)	-4.7%	-	1.15 - 1.20	0.99
MN Holdings	73,000	1.31	95,630.00	1.25	91,250.00	(4,380.00)	-4.6%	-	1.40 - 1.50	1.19
Pekat Group	160,000	1.190	190,388.00	1.33	212,800.00	22,412.00	11.8%	-	1.30 - 1.40	1.07
Southern Cable Group	75,000	1.27	95,250.00	1.23	92,250.00	(3,000.00)	-3.1%	-	1.40 - 1.50	1.16
Sunway Construction Group	18,500	5.15	95,275.00	5.15	95,275.00	0.00	0.0%	-	5.50 - 6.00	4.72
Shares bought										
Shares sold										
Reach Ten	170,000	0.56	95,200.00	0.560	95,200.00	0.00	0.0%	-	0.60 - 0.65	0.495
Total dividend					3,808.00					
Realised profits/losses					(66,833.50)					
Cash balance + dividend					268,431.50					
Portfolio returns (YTD)			1,000,000.00		956,506.50	(43,493.50)	-4.3%			
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
Portfolio simulator vs benchmark performance (YTD)			Outperformance		+2.7%					

Source: AmInvestment Bank

Remarks: Today, we closed our position on **Reach Ten** to limit the downside risk.

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