



AmInvestment Bank

STOCK ON RADAR

Retail Research

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MYNEWS HOLDINGS (MYNEWS | 5275)

Last Price: RM0.615 | Technical Call: **BUY**



Support 1: RM0.60	Resistance 1: RM0.70
Support 2: RM0.55	Resistance 2: RM0.80
Shariah Compliant: No	Sector: Consumer

MYNEWS may trend higher after it posted a long bullish candle and closed above the RM0.60 resistance a few weeks ago. As the stock also broke out of the 9-month downtrend line derived from the 2024 high, it may see additional strength in the coming sessions. A bullish bias could emerge above the **RM0.60** level, with a stop-loss set at **RM0.545**, below the 11 Sep low. On the upside, near-term resistance is seen at **RM0.70**, followed by **RM0.80**.

Entry : **RM0.60–0.615**
Target : **RM0.70, RM0.80**
Exit : **RM0.545**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Life Water	116,000	1.04	120,640.00	1.09	126,440.00	5,800.00	4.8%	-	1.10 - 1.20	0.94
Mi Technovation	83,000	2.90	240,700.00	2.85	236,550.00	(4,150.00)	-1.7%	-	3.00 - 3.30	2.68

Source: AmInvestment Bank

Remarks: Today, we increased our position in **Life Water**.

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