



AmInvestment Bank

STOCK ON RADAR

Retail Research

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MI TECHNOVATION (MI | 5286)

Last Price: RM2.35 | Technical Call: **BUY**

MI TECHNOVATION BERHAD, D, KL

EMA (21, close, 0)

EMA (50, close, 0)

Volume (20)



Support 1: RM2.30	Resistance 1: RM2.60
Support 2: RM2.20	Resistance 2: RM2.70
Shariah Compliant: Yes	Sector: Technology

Mi Technovation may trend higher after surging to a new 52-week high and closing above the RM2.30 resistance two sessions ago. With the 21-day EMA holding above the 50-day EMA since the bullish crossover in late June, we believe the uptrend may persist in the near term. A bullish bias could emerge above the **RM2.30** level, with a stop-loss set at **RM2.18**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM2.60**, followed by **RM2.70**.

Entry : **RM2.30–2.35**
Target : **RM2.60, RM2.70**
Exit : **RM2.18**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Edelteq	528,000	0.378	199,320.00	0.370	195,360.00	(3,960.00)	-2.0%	-	0.45 - 0.50	0.355
Frontken Corporation	23,000	4.34	99,820.00	4.33	99,590.00	(230.00)	-0.2%	-	4.70 - 5.00	4.19
Greatech Technology	48,000	2.12	101,760.00	2.11	101,280.00	(480.00)	-0.5%	-	2.40 - 2.60	1.98
Kelington Group	25,500	3.950	100,735.07	5.00	127,500.00	26,764.93	26.6%	675.00	4.70 - 5.00	4.58
Mi Technovation	44,000	2.27	99,880.00	2.35	103,400.00	3,520.00	3.5%	-	2.50 - 2.60	2.18
Northeast Group	304,000	0.683	207,480.00	0.680	206,720.00	(760.00)	-0.4%	-	0.74 - 0.80	0.665
UWC	74,000	2.815	208,310.00	2.83	209,420.00	1,110.00	0.5%	-	3.00 - 3.30	2.68
Shares bought										
Shares sold										

Source: AmInvestment Bank

Remarks: Today, we raised the stop-loss for **Edeltec** (from RM0.33 to RM0.355), **Greatech Technology** (from RM1.88 to RM1.98), **Kelington Group** (from RM4.06 to RM4.58), **Mi Technovation** (from RM2.09 to RM2.18), **Northeast Group** (from RM0.62 to RM0.665), and **UWC** (from RM2.58 to RM2.68).

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