



Retail Research

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KIMLUN CORPORATION (KIMLUN | 5171)

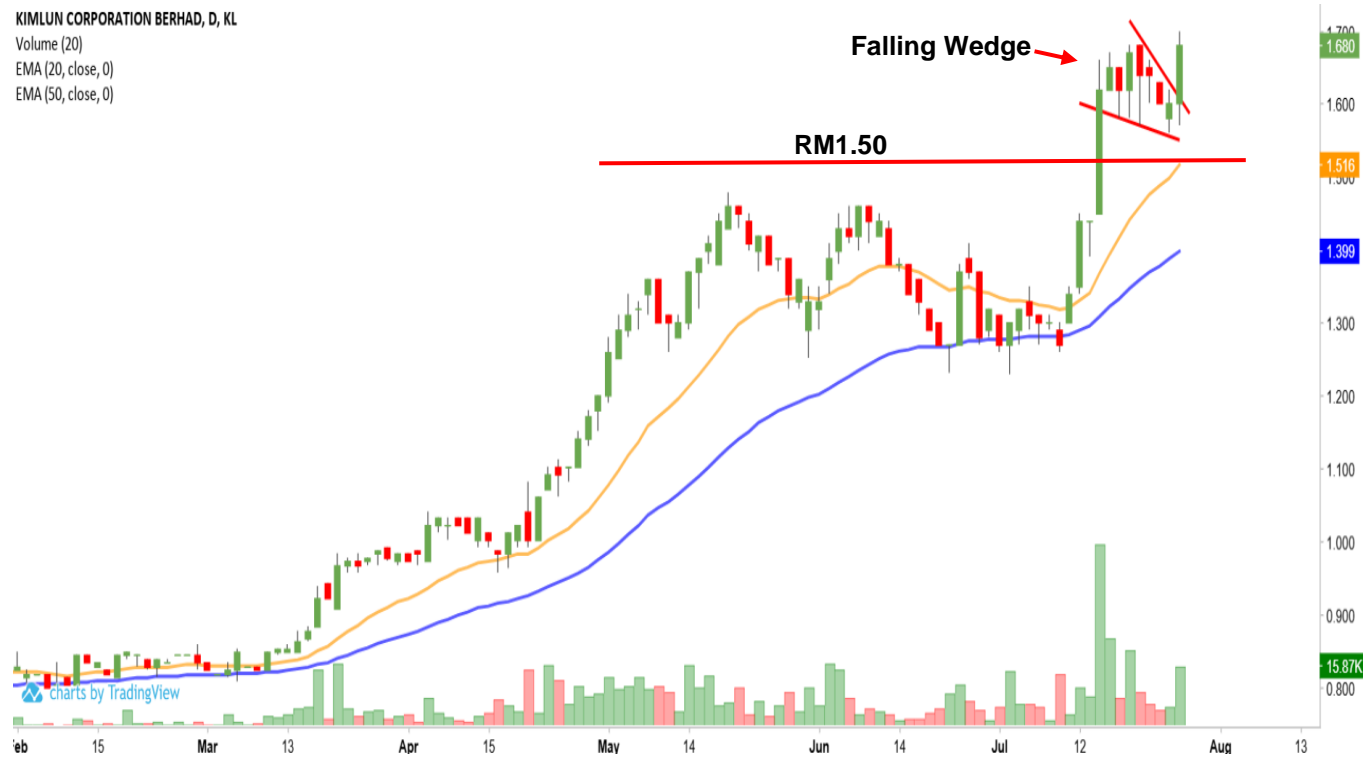
Last Price: RM1.68 | Technical Call: **BUY**

KIMLUN CORPORATION BERHAD, D, KL

Volume (20)

EMA (20, close, 0)

EMA (50, close, 0)



Support 1: RM1.60	Resistance 1: RM1.80
Support 2: RM1.50	Resistance 2: RM1.90
Shariah Compliant: Yes	Sector: Construction

Kimlun Corporation broke out from a 2-week bullish falling wedge pattern on Friday, implying that its previous uptrend may have resumed. The stock also posted a long positive candle and hit a new 52-week high, likely suggesting that upward momentum is picking up further. A bullish bias may emerge above the **RM1.60** level with stop-loss set at **RM1.48**, below the 20-day EMA. Towards the upside, near-term resistance level is seen at **RM1.80**, followed by **RM1.90**.

Entry : **RM1.60–1.68**
 Target : **RM1.80, RM1.90**
 Exit : **RM1.48**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
AGX Group	264,000	0.455	120,120.00	0.515	135,960.00	15,840.00	13.2%	-	0.50 - 0.55	0.39
HSS Engineers	95,000	1.27	120,650.00	1.28	121,600.00	950.00	0.8%	-	1.40 - 1.50	1.08
Mah Sing Group	62,000	1.93	119,660.00	1.88	116,560.00	(3,100.00)	-2.6%	-	2.10 - 2.20	1.73
Sime Darby Property	79,000	1.52	120,080.00	1.59	125,610.00	5,530.00	4.6%	-	1.65 - 1.70	1.39
SMRT Holdings	95,400	1.26	120,204.00	1.36	129,744.00	9,540.00	7.9%	-	1.40 - 1.50	1.06
Sunway	28,000	4.28	119,840.00	4.25	119,000.00	(840.00)	-0.7%	-	4.50 - 5.00	3.88
Shares bought										
Shares sold										
Total dividend					15,140.00					
Realised profits/losses					245,481.00					
Cash balance + dividend					540,067.00					
Portfolio returns			1,000,000.00		1,288,541.00	288,541.00	28.9%			
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
FBM KLCI (YTD)			1,454.66		1,612.88	158.22	10.9%			
			(As at 31 Dec 2023)							

Source: AmInvestment Bank, www.amequities.com.my

Remarks: There are no changes made to the portfolio today.

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