



AmInvestment Bank

STOCK ON RADAR

Retail Research

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GAMUDA (GAMUDA | 5398)

Last Price: RM4.69 | Technical Call: **BUY**

GAMUDA BHD, D, KL
EMA (20, close, 0)
EMA (50, close, 0)
Volume (20)



Support 1: RM4.60	Resistance 1: RM5.00
Support 2: RM4.30	Resistance 2: RM5.30
Shariah Compliant: Yes	Sector: Construction

Gamuda broke out of its 2-week bullish flag pattern with a bullish candle yesterday, implying that its previous uptrend may have resumed. As the 20-day and 50-day EMAs have established a bullish crossover since early May, the stock looks positive in the near term. A bullish bias may emerge above the **RM4.60** level, with a stop-loss set at **RM4.28**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM5.00**, followed by **RM5.30**.

Entry : **RM4.60–4.69**
Target : **RM5.00, RM5.30**
Exit : **RM4.28**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
KJTS Group	90,000	1.07	96,300.00	1.01	90,900.00	(5,400.00)	-5.6%	-	1.15 - 1.20	0.99
MN Holdings	73,000	1.31	95,630.00	1.32	96,360.00	730.00	0.8%	-	1.40 - 1.50	1.19
Pekati Group	160,000	1.19	190,388.00	1.32	211,200.00	20,812.00	10.9%	-	1.30 - 1.40	1.07
Southern Cable Group	75,000	1.27	95,250.00	1.22	91,500.00	(3,750.00)	-3.9%	-	1.40 - 1.50	1.19
Sunway Construction Group	18,500	5.15	95,275.00	5.95	110,075.00	14,800.00	15.5%	-	5.50 - 6.00	4.72
Shares bought										
Gamuda	20,000	4.69	93,800.00	4.69	93,800.00	0.00	0.0%	-	5.00 - 5.30	4.28
MN Holdings	72,000	1.32	95,040.00	1.32	95,040.00	0.00	0.0%	-	1.40 - 1.50	1.22
Shares sold										
Total dividend										
					3,808.00					
Realised profits/losses					(61,433.50)					
Cash balance + dividend					180,691.50					
Portfolio returns (YTD)			1,000,000.00		969,566.50	(30,433.50)	-3.0%			
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
Portfolio simulator vs benchmark performance (YTD)			Outperformance	+4.2%						

Source: AmInvestment Bank

Remarks: Today, we added **Gamuda** to our portfolio and increased our position in **MN Holdings**. We also raise the stop-loss for **Southern Cable Group** (from RM1.16 to RM1.19). The rest of the portfolio is unchanged.

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