

STOCK ON RADAR

Retail Research

Lew Chee Hao, CMT

lew.chee-hao@ambankgroup.com
+603-2036 2300

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SARAWAK OIL PALMS (SOP | 5126)

Last Price: RM3.73 | Technical Call: **BUY**

SARAWAK OIL PALMS BHD, D, KL
EMA (21, close, 0)
EMA (50, close, 0)
Volume (20)



Support 1: **RM3.50**

Support 2: **RM3.40**

Shariah Compliant: **Yes**

Resistance 1: **RM4.00**

Resistance 2: **RM4.20**

Sector: **Plantation**

Sarawak Oil Palms may trend higher after posting a long bullish candle and closing above the RM3.50 resistance on Friday. As the stock also surged to a fresh multi-year high, coupled with its rising EMAs, a bullish outlook appears likely. A bullish bias could emerge above the **RM3.50** level, with a stop-loss set at **RM3.38**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM4.00**, followed by **RM4.20**.

Entry	: RM3.50–3.73
Target	: RM4.00, RM4.20
Exit	: RM3.38

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss %	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Mi Technovation	122,000	2.961	361,210.00	3.16	385,520.00	24,310.00	6.7%	-	3.30 - 3.50	2.83
SAM Engineering & Equipment	49,000	4.93	241,570.00	4.87	238,630.00	(2,940.00)	-1.2%	-	5.50 - 6.00	4.57
UWC	58,000	4.13	239,540.00	4.11	238,380.00	(1,160.00)	-0.5%	-	4.50 - 5.00	3.88
Shares bought										
Edelteq	450,000	0.540	243,000.00	0.540	243,000.00	0.00	0.0%	-	0.60 - 0.65	0.515
Inari Amertron	46,000	2.61	120,060.00	2.62	120,520.00	460.00	0.4%	-	2.80 - 3.00	2.49
Total dividend										
						13,073.00				
Realised profits/losses										
						236,268.00				
Cash balance + dividend										
						407,021.00				
Portfolio returns (YTD)										
			1,000,000.00		1,269,551.00	269,551.00	27.0%			
*Assuming no brokerage, fees and duties paid										
FBM KLCI (YTD)										
			1,642.33		1,609.15	(33.18)	-2.0%			
(As at 31 Dec 2024)										
Portfolio Simulator vs FBM KLCI Performance (YTD)										
					Outperformance		+29.0%			

Source: AmInvestment Bank

Remarks: Today, we closed our positions in **Edelteq** and **Inari Amertron** to realign the portfolio.

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