



AmInvestment Bank

STOCK ON RADAR

Retail Research

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MN HOLDINGS (MNHLDG | 0245)

Last Price: RM1.85 | Technical Call: **BUY**

MN HOLDINGS BERHAD, D, KL

EMA (21, close, 0)

EMA (50, close, 0)

Volume (20)



Support 1: RM1.80	Resistance 1: RM2.00
Support 2: RM1.72	Resistance 2: RM2.20
Shariah Compliant: Yes	Sector: Construction

MN Holdings' buying interest has returned after it broke out of the 1-month bullish flag pattern a few sessions ago. With the stock approaching its all-time high and supported by rising EMAs, further upside momentum may be expected in the near term. A bullish bias could emerge above the **RM1.80** level, with a stop-loss set at **RM1.70**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM2.00**, followed by **RM2.20**.

Entry : **RM1.80–1.85**
Target : **RM2.00, RM2.20**
Exit : **RM1.70**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Dufu Technology	60,000	2.00	120,000.00	2.06	123,600.00	3,600.00	3.0%	-	2.30 - 2.40	1.91
Mi Technovation	122,000	2.961	361,210.00	3.05	372,100.00	10,890.00	3.0%	-	3.30 - 3.50	2.89
SAM Engineering & Equipment	49,000	4.93	241,570.00	4.83	236,670.00	(4,900.00)	-2.0%	-	5.50 - 6.00	4.62
Shares bought										
Dufu Technology	60,000	2.06	123,600.00	2.06	123,600.00	0.00	0.0%	-	2.30 - 2.40	1.91
Shares sold										
UWC	58,000	4.13	239,540.00	4.02	233,160.00	(6,380.00)	-2.7%	-	4.50 - 5.00	3.88
Total dividend					13,073.00					
Realised profits/losses					229,888.00					
Cash balance + dividend					396,581.00					
Portfolio returns (YTD)			1,000,000.00		1,252,551.00	252,551.00	25.3%			
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2025)							
FBM KLCI (YTD)			1,642.33		1,621.55	(20.78)	-1.3%			
			(As at 31 Dec 2024)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+26.5%				

Source: AmInvestment Bank

Remarks: Today, we increased our position in **Dufu Technology** and closed our position in **UWC** to realign the portfolio. We also raised the stop-loss levels for **Dufu Technology** (from RM1.82 to RM1.91), **Mi Technovation** (from RM2.83 to RM2.89), and **SAM Engineering & Equipment** (from RM4.57 to RM4.62).

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