



AmInvestment Bank

STOCK ON RADAR

Retail Research

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FRONTKEN CORPORATION (FRONTKN | 0128)

Last Price: RM4.36 | Technical Call: **BUY**

FRONTKEN CORPORATION BHD, D, KL

EMA (21, close, 0)

EMA (50, close, 0)

Volume (20)



Support 1: RM4.20	Resistance 1: RM4.70
Support 2: RM4.00	Resistance 2: RM5.00
Shariah Compliant: Yes	Sector: Technology

Frontken Corporation may trend higher after surging to a 7-month high and closing above the RM4.20 resistance two sessions ago. With the 21-day EMA remaining above the 50-day EMA since the bullish crossover in mid-May, the uptrend may continue in the near term. A bullish bias may emerge above the **RM4.20** level, with a stop-loss set at **RM3.98**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM4.70**, followed by **RM5.00**.

Entry : **RM4.20–4.36**
Target : **RM4.70, RM5.00**
Exit : **RM3.98**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Kelington Group	76,000	3.950	300,230.00	4.36	331,360.00	31,130.00	10.4%	675.00	4.70 - 5.00	4.06
Shares bought										
Frontken Corporation	23,000	4.36	100,280.00	4.36	100,280.00	0.00	0.0%	-	4.70 - 5.00	3.98
ITMAX System	24,000	4.20	100,800.00	4.20	100,800.00	0.00	0.0%	-	4.50 - 4.70	3.83
Shares sold										

Source: AmInvestment Bank

Remarks: Today, we added **Frontken Corporation** and **ITMAX System** to our portfolio.

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