



AmInvestment Bank

STOCK ON RADAR

Retail Research

Lew Chee Hao, CMT

lew.chee-hao@ambankgroup.com

+603-2036 2300

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IGB REIT (IGBREIT | 5227)

Last Price: RM2.36 | Technical Call: **BUY**

IGB REAL ESTATE INV TRUST, D, KL

EMA (20, close, 0)

EMA (50, close, 0)

Volume (20)



Support 1: **RM2.33**

Resistance 1: **RM2.50**

Support 2: **RM2.22**

Resistance 2: **RM2.60**

Shariah Compliant: **No**

Sector: **REITs**

We expect further upside for **IGB REIT** after it pushed above the RM2.33 resistance and hit a new multi-year high on Friday. With the 20-day and 50-day EMAs trending higher, additional upward momentum may continue in the near term. A bullish bias may emerge above the **RM2.33** level, with a stop-loss set at **RM2.21**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM2.50**, followed by **RM2.60**.

Entry : **RM2.33–2.36**
Target : **RM2.50, RM2.60**
Exit : **RM2.21**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a "virtual portfolio" that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author's trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the "Remarks" section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmlInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
Gamuda	20,000	4.74	94,800.00	4.77	95,400.00	600.00	0.6%	-	5.00 - 5.30	4.43
Pekati Group	72,000	1.32	95,040.00	1.30	93,600.00	(1,440.00)	-1.5%	-	1.40 - 1.50	1.24
Powerwell	400,000	0.47	188,000.00	0.485	194,000.00	6,000.00	3.2%	-	0.50 - 0.57	0.42
Southern Cable	75,000	1.26	94,500.00	1.28	96,000.00	1,500.00	1.6%	-	1.40 - 1.50	1.16
Sunway Construction Group	34,000	5.455	185,485.00	5.82	197,880.00	12,395.00	6.7%	-	6.00 - 6.50	5.24
Sunway REIT	88,000	2.05	180,400.00	2.08	183,040.00	2,640.00	1.5%	-	2.20 - 2.30	1.92
Shares bought										
IGB REIT	39,500	2.36	93,220.00	2.36	93,220.00	0.00	0.0%	-	2.50 - 2.60	2.21
Shares sold										
Total dividend										
					3,808.00					
Realised profits/losses										
					(72,351.50)					
Cash balance + dividend										
					11.50					
Portfolio returns (YTD)			1,000,000.00	953,151.50		(46,848.50)	-4.7%			
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
FBM KLCI (YTD)										
			1,642.33	1,516.79		(125.54)	-7.6%			
			(As at 31 Dec 2024)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance		+3.0%			

Source: AmlInvestment Bank

Remarks: Today, we add **IGB REIT** to our portfolio.

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