

## Retail Research

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### PEKAT GROUP (PEKAT | 0233)

Last Price: RM1.18 | Technical Call: **BUY**

PEKAT GROUP BERHAD, D, KL

EMA (20, close, 0)

EMA (50, close, 0)

Volume (20)



Support 1: <b>RM1.15</b>	Resistance 1: <b>RM1.30</b>
Support 2: <b>RM1.08</b>	Resistance 2: <b>RM1.40</b>
Shariah Compliant: <b>Yes</b>	Sector: <b>Renewable Energy</b>

Buying interest in **Pekat Group** may have returned after it broke above the 2-month downtrend line with another positive candle yesterday. With its 20-day and 50-day EMAs now converging and likely to turn up in the near term, bullish momentum appears to be rising. A bullish bias may emerge above the **RM1.15** level, with a stop-loss set at **RM1.07**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM1.30**, followed by **RM1.40**.

Entry : **RM1.15–1.18**  
 Target : **RM1.30, RM1.40**  
 Exit : **RM1.07**

## PORTFOLIO SIMULATOR

### Description

**Portfolio Simulator** is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
APM Automotive	30,000	3.19	95,700.00	3.29	98,700.00	3,000.00	3.1%	-	3.60 - 3.80	2.78
Oriental Kopi	250,000	0.76	190,000.00	0.780	195,000.00	5,000.00	2.6%	-	0.83 - 0.92	0.69
TechStore	905,000	0.21	190,050.00	0.220	199,100.00	9,050.00	4.8%	-	0.27 - 0.30	0.175
Shares bought										
Pekat Group	80,600	1.18	95,108.00	1.18	95,108.00	0.00	0.0%	-	1.30 - 1.40	1.07
Shares sold										

Source: AmInvestment Bank

**Remarks:** Today, we add **Pekat Group** to our portfolio.

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