


**AmEquities**

## PRODUCT DISCLOSURE SHEET

**Note:**

Please read and understand this Product Disclosure Sheet together with the terms and conditions governing the product before you decide to sign up for the product.

Please also seek clarification from us if you need further clarification on any part of this document or the terms.

**AmInvestment Bank Berhad** (197501002220)

Product:

eDirect Cash

Release Date:

28 March 2025 (Version 7.1)

### 1. What is this product about?

This product is called eDirect Cash, an online trading account specifically designed for individual clients who wish to trade in shares purely on cash upfront basis to enjoy a special low brokerage fee.

### 2. What are the eligibility requirements?

- a) You must be 18 years old and above.
- b) You must have a Central Depository System (“CDS”) account with The Bank.
- c) You must have a trading account with The Bank.
- d) You must NOT have any records of undischarged bankruptcy nor delinquency.

### 3. What do I get from this product?

- a) No minimum cash deposit is required to be maintained. Client can deposit any cash amount upfront based on trading needs before any purchase is made.
- b) Special brokerage rate of 0.05% on trade value, minimum RM8 plus 6% service tax per contract (amalgamated) for online trades (Bursa securities only) that are fully covered by the cash balance.
- c) Ready access to online trading facilities and eservices at [www.amequities.com.my](http://www.amequities.com.my).
- d) Trade in shares listed on Bursa Malaysia and Recognized Foreign Exchanges.
- e) Auto settlement of contracts. eDirect Cash account will be debited and credited on due date (T+2 morning) for purchase and sale.

- f) Earn interest or profit (Islamic account) on cash balance in the eDirect Cash trust account. Rate may be revised at the Bank's discretion.
- g) Contracts and eStatement via electronic mail.

#### **4. What are the specific terms and conditions?**

##### **a) Account Opening**

- i. Clients of the Bank will need to open a new eDirect Cash account (conventional or Islamic) to enjoy all the benefits.
- ii. Account can be opened in the name of client or AmSec Nominees Tempatan/Asing Sdn Bhd (client is the beneficial owner).

##### **b) Trading Limit**

- i. Based purely on cash deposit/balance x 99% at the start of each trading day. The 1% haircut, minimum RM20 is deducted to cover transaction costs (brokerage fee, stamp duty, clearing fee, administration fee, handling fee and service tax).
- ii. Shares will not be given value for trading limit purposes.
- iii. Trading limit for clients who signed up for Foreign Investing Service will be automatically allocated on the ratio of 70% for trading on Bursa and 30% for trading on foreign exchange. Clients may submit request through their dealer/remisier for the ratio to be changed based on trading needs.
- iv. Auto release of trading limit for all sales done during intra-day. Client should only utilize 99% of this limit for Buy orders. The 1% is to cover transaction charges.
- v. Only online sales proceeds arising from sell of free shares will be given immediate value and available to be used as cash upfront for next purchase.
- vi. New cash deposit/fund transfer made into the eDirect Cash account during intraday for which immediate trading limit is required must be notified to the Bank's eBroking Helpdesk or to the client's dealer/remisier. Trading limit will only be adjusted after receipt of deposit notification from client and verification by Operations.
- vii. Trading limit to be released is based on client's cash balance and subject to a maximum limit of RM1.0M per day. The maximum limit may be increased upon request by client and approval by Credit Control.

##### **c) Cash Deposit**

- i. Client needs to deposit/transfer or maintain sufficient cash balance in the eDirect Cash account before making any purchases (cash upfront) in order to be entitled to the special low brokerage rate.
- ii. Interest or profit (Islamic account) is payable on cash balance in the eDirect Cash trust account. The rate may be revised at the Bank's discretion and notified to client via periodic statements/statement of accounts and/or via the Bank's trading website.

- iii. Only cleared cheques will be accounted as cash deposit. Clearing normally takes about 2-3 business days and therefore use of cheque is highly discouraged.
- iv. Purchase contracts will be earmarked against cash balance on trade date and cannot be utilized for other purposes.
- v. Notification of cash deposit/fund transfer made by client into the eDirect Cash account can be done by completing and submitting the Payment Notification Form electronically at [amequities.com.my](http://amequities.com.my) website or emailing/faxing a copy of the bank-in/remittance/fund transfer slip to the client's dealer/remisier. Client's name, account code, signature and NRIC must be clearly printed or written on the slip for ease of verification. Cut-off time for cash deposit and notification is 4pm for same day processing.
- vi. Funds received from 3rd party is acceptable if the payor is an immediate family member of the client. One-time Form D (allocation of payment using 3rd party cheques/bank draft/interbank transfer) must be submitted to eBroking Helpdesk or client's dealer/remisier.
- vii. Clients may check their available cash balance in the eDirect Cash account at the start of a trading day by login to [amequities.com.my](http://amequities.com.my) website, click on Report icon, click on Client Summary and compute the items as follows:

Available Cash Balance = Trust Money + O/S Credit Notes + O/S Sales Contract (only the online sales portion of free shares) - O/S Purchase Contracts (due & not due)

**d) Brokerage Rates and Applicability**

- i. Please refer to Schedule 1 for the applicable brokerage rates for online and offline trades contracted in the eDirect Cash account.
- ii. The special brokerage rates are only applicable to purchase of Bursa traded securities conducted via online within the available cash balance. Foreign trades are not entitled to the special brokerage rate and are charged higher rates depending on the markets.
- iii. Offline (telephone) trades will be charged higher brokerage rates, thus highly discouraged unless the system is down.
- iv. Contract for online sales arising from internally transferred shares (shares transferred from CDS accounts maintained with the Bank) will be charged higher brokerage rates and not the special brokerage rate.
- v. Contract for online sales arising from externally transferred shares (shares transferred from CDS account maintained with other banks/brokers) under free status will be entitled to the special brokerage rate.
- vi. For online sales involving shares quantity from purchases done in the eDirect Cash account and shares quantity from the internal transfer, the quantity from the purchases will be utilized first when determining the applicable brokerage rate.
- vii. All trades of same counter done or matched on the same day will be amalgamated into one buy or sell contract. Average price and brokerage rate will be computed and reflected in the econtract if the trades involved few matched prices and brokerage rates.

viii. Brokerage fee charged is subject to a minimum fee. For contract with mixed online and offline trades, the offline rate and minimum will be applicable.

ix. Please refer to Appendix A on some examples of Bursa trades scenarios for better understanding on the applicability of the brokerage rate charged.

**e) Settlement**

- i. Sales proceeds will be auto credited into the eDirect Cash account as trust money on T+2 morning. No cheques will be issued.
- ii. Earmarked purchase contract will be auto set-off against the cash balance on T+2 morning.
- iii. Contra gains after set-off with contra losses (if any), will be auto top up as trust money on the contra date. Contra losses will be auto set-off against cash balance on contra date.
- iv. Client must deposit additional cash before T+2 in the event cash balance is not sufficient to set-off the purchase contract. This may happen due to the full release of sales value upfront (without any haircut) for trading limit which is then used to the maximum for purchases. The top up is normally for payment of the transaction costs.
- v. Any credit amount due to client will be auto top up as trust money. Any fees and charges due from client will be auto deducted from the trust money.

**f) Cash Withdrawal**

- i. Request received by the Bank before 9.30am on a business day will be processed for remittance on the same day. Others will be processed on the next business day.
- ii. Request must be completed and submitted electronically using the Cash Withdrawal Form at [amequities.com.my](http://amequities.com.my) website (eServices > eForms > Services).
- iii. Cash withdrawn will be remitted to the client's registered CASA as per the Electronic Share Payment ("ESP") form submitted by client. ESP submission is mandatory for eDirect Cash.
- iv. Clients must submit the ESP form to avoid any delay in the withdrawal processing.

**g) Corporate Actions (only for eDirect Cash accounts opened in Nominees name)**

- i. For voluntary corporate actions (rights, offer for sale, etc), Nominees team will notify relevant clients (beneficial owners) via electronic mail for decision and instruction.
- ii. No further action will be taken by Nominees if client did not revert with instruction and/or payment by the deadline specified.
- iii. For mandatory corporate actions (dividend, bonus, etc), the money or shares will be auto credited in the eDirect Cash account accordingly.

**h) eContract/eStatement**

- i. Only eContract and eStatement will be issued and e-mailed to clients for all contracts and monthly account statement.

- ii. Clients has to add our e-mail address [eservices-amib@ambankgroup.com](mailto:eservices-amib@ambankgroup.com) in their Address Book and/or Approved Sender List to ensure uninterrupted receipt of the eContract/eStatement and avoid it to be automatically moved to the junk/spam folder.

#### **5. What are the fees and charges I have to pay?**

Please refer to Schedule 1 for other fees and charges applicable to eDirect Cash.

#### **6. What if I fail to fulfill my payment obligations?**

- a) The Bank reserves the right to force-sell or liquidate your shares or set off any credit balances in your account maintained with the Bank against any outstanding debit balances.
- b) The Bank may suspend or terminate your share trading account.
- c) The Bank may take legal actions against you, and you will have to bear all costs incurred and responsibility to settle any shortfall after.

#### **7. What are the major risks?**

##### **a) Market Risk**

The movement of share price can be very volatile and unpredictable, stemming from economic, political, social, geographical, or other factors that negatively affect the entire market both locally and internationally, and cause your investments to decrease in value.

##### **b) Liquidity Risk**

Shares may be unmarketable and illiquid and cannot be readily traded in the market at a fair price. You may need to trade at a later time or accept an unfavourable price to liquidate your investment and minimise your loss.

##### **c) Company Risk**

Financial and operational performance of an underlying company may affect its share price. Business and management failures cause your investment's value to fall. It is always advisable for you to conduct thorough research on a company before investing in their share.

##### **d) Inflation Risk**

Your investment's purchasing power may erode over time when the returns are lower or cannot keep up with the inflation.

##### **e) Regulatory Risk**

Changes in laws and regulations ruled by the government may materially impact business sectors in terms of operating costs, business models, competitive landscape, which in turn has effects on the financial securities and share market. This may reduce the attractiveness and return of your investment.

Please note that this list is not exhaustive and only serves as a guide. Before you take any investment decision, you are advised to consult our professional dealers or remisiers to assess your risk profile.

**8. What do I need to do if there are changes to my personal profile and contact details?**

It is important that you contact us (please refer to items 9 and 10) and update us on any latest changes in your personal profile and contact details to ensure that your information is up to date and that all correspondences reach you in a timely manner.

**9. Where can I get assistance and redress?**

(i)

You may contact our friendly Helpdesk Team at:

**AmInvestment Bank Berhad  
(Headquarters)**

Address: 8th Floor, Bangunan  
AmBank Group, 55, Jalan Raja  
Chulan, 50200 Kuala Lumpur

Tel: +60 3 2031 0102

Email: [helpdesk-  
ebiz@ambankgroup.com](mailto:helpdesk-ebiz@ambankgroup.com)

Website:  
[www.amequities.com.my](http://www.amequities.com.my)

Operating Hours: 8:00AM -  
5:30PM | every Monday to  
Friday (except public holidays)

(ii)

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit ("AKPK"), an agency established by Bank Negara Malaysia ("BNM") to provide free services on money management, credit counselling and debt restructuring for individuals. You may contact AKPK at:

**Agensi Kaunseling dan  
Pengurusan Kredit (Headquarter)**

Address: 5th and 6th Floor,  
Menara Aras Raya (formerly  
known as Menara Bumiputra  
Commerce), Jalan Raja Laut,  
50350 Kuala Lumpur

Tel: +60 3 2616 7766  
Email: [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)  
Website: [www.akpk.org.my](http://www.akpk.org.my)

(iii)

If your query was not satisfactorily resolved by us, you may contact BNM's BNMLINK (formerly known as BNMTELELINK) Contact Centre or Financial Markets Ombudsman Service ("FMOS") at:

**Bank Negara Malaysia  
(Headquarter)**

Address: BNMLINK, Jabatan  
Komunikasi Korporat, Bank  
Negara Malaysia, P.O. Box 10922,  
50929 Kuala Lumpur

Tel: 1300 88 5465 (LINK)

Fax: +60 3 2174 1515  
Website: [www.bnm.gov.my](http://www.bnm.gov.my)

**Financial Markets Ombudsman  
Service (Headquarter)**

Address: Level 14, Main Block  
Menara Takaful Malaysia, No.4  
Jalan Sultan Sulaiman, 50000  
Kuala Lumpur

Tel: +60 3 2272 2811  
Website: [www.fmos.org.my](http://www.fmos.org.my)

**10. Where can I get further information?**

You may refer to:

a) Our friendly Helpdesk Team:

Tel: +60 3 2031 0102

Email: [helpdesk-ebiz@ambankgroup.com](mailto:helpdesk-ebiz@ambankgroup.com)

b) Any of our professional dealers or remisiers from Sales and Dealing Team at:

**AmlInvestment Bank Berhad (Headquarter)**

Address: 8<sup>th</sup> Floor, Bangunan AmBank Group, 55, Jalan Raja Chulan, 50200 Kuala Lumpur

Email: [sales-ebiz@ambankgroup.com](mailto:sales-ebiz@ambankgroup.com)

Operating Hours: 9:00AM - 5:00PM | every Monday to Friday (except public holidays)

c) Our official website: [www.amequities.com.my](http://www.amequities.com.my)

d) Any of our branches nationwide (please refer to [www.amequities.com.my/locate-branch](http://www.amequities.com.my/locate-branch) to locate your nearest branch)

**11. What are the other related products?**

**a) Accounts:**

- Islamic Stock Broking
- Collateralised Trading
- SMART Margin Financing

**b) Services:**

- Electronic Trading
- Custodian Services
- Foreign Investing Services
- Discretionary Financing

**IMPORTANT NOTE**

1. You must read, understand, accept, and sign to acknowledge this document to sign up for our product.

2. Should there be any discrepancy between the English and Bahasa Malaysia versions of this document, the English version shall prevail.

3. This document is to be read in conjunction with the Standard Terms and Conditions and Agreements in respect of the product, which shall remain applicable and binding, and The Bank may make amendments or variations thereto at its discretion.

4. The information provided in this disclosure sheet is valid as at 28 March 2025 until the next update.

**CUSTOMER’S ACKNOWLEDGEMENT**

By my / our signature(s), I / we hereby acknowledge that I / we have received, read, understood and agreed to this document and its terms and have been given a copy for my / our own reference.

Name(s):

Signature(s):

Date:



## eDirect Cash

## Appendix A: Examples of Trades Scenarios and Brokerage Rates Charged for eDirect Cash Account

## PRODUCT DISCLOSURE SHEET

**Scenario 1****T-Date : Online Buy Orders**

Cash Balance = RM50,000. Trading limit = RM50,000 x 99% = RM49,500

No.	Trading Mode	Order Type	Counter	Quantity	Price (RM)	Trade Value (RM)
1	Online	Buy	A	10,000	2.00	20,000.00
2	Online	Buy	A	10,000	2.50	25,000.00

Contracts Created on Trade Date (amalgamated trades)	Total Quantity	Avg Price (RM)	Gross Contract Value (RM)	Brokerage Rate	Brokerage Fee (RM)	Total Brkg and Transaction	Available Cash Balance (end of day)	Trading Limit (intra-day)
Buy Contract for Counter A	20,000	2.250	45,000.00	0.05%	22.50	81	50,000 - 45,081 = 4,919	49,500 - 45,000 = 4,500

Notes: The online Buy trades are fully covered by the cash balance (earmarked), thus special online brokerage rate applies.

T+1 trading limit = RM4,919 x 99% = RM4,870

**T+1 : Online Sell & Buy Orders**

Cash Balance = RM4,919. Trading limit = RM4,919 x 99% = 4,870

No.	Trading Mode	Order Type	Counter	Quantity	Price (RM)	Trade Value (RM)
1	Online	Sell	A	20,000	2.50	50,000.00
2	Online	Buy	B	5,000	1.50	7,500.00

Contracts Created on Trade Date (amalgamated trades)	Total Quantity	Avg Price (RM)	Gross Contract Value (RM)	Brokerage Rate	Brokerage Fee (RM)	Total Brkg and Transaction	Available Cash Balance (end of day)	Trading Limit (intra-day)
Sell Contract for Counter A	20,000	2.500	50,000.00	0.05%	25.00	90	4,919 + 45,081 = 50,000	4,870 + 50,000 = 54,870
Buy Contract for Counter B	5,000	1.500	7,500.00	0.05%	8.00	18.25	50,000 - 7,518.25 = 42,481.75	54,870 - 7,500 = 47,370

Notes: Proceeds from online Sell is given immediate cash value, thus special online brokerage rate applies.

Online Sell contract on T+1 and online Buy contract on T-Date are contraed off. The cash earmarked to the Buy contract is released back into the cash balance pool.

Contra gains of RM4,829 will only be added to the cash balance pool once it is credited in the account (every Monday).

Online Buy contract on T+1 is sufficiently covered by the available cash balance, thus special online brokerage rate applies but subject to min brokerage fee of RM8.

T+2 trading limit = RM42,482 x 99% = RM42,057

**Scenario 2****T-Date : Mixed Online & Offline Buy Orders**

Cash Balance = RM20,000. Trading limit = RM20,000 x 99% = RM19,800

No.	Trading Mode	Order Type	Counter	Quantity	Price (RM)	Trade Value (RM)
1	Online	Buy	C	6,000	1.30	7,800.00
2	Offline	Buy	C	4,000	1.15	4,600.00

Contracts Created on Trade Date (amalgamated trades)	Total Quantity	Avg Price (RM)	Gross Contract Value (RM)	Brokerage Rate	Brokerage Fee (RM)	Total Brkg and Transaction Costs	Available Cash Balance (end of day)	Trading Limit (intra-day)
Online Buy Order - Counter C	6,000	1.30	7,800.00	0.05%	3.90	-	-	19,800 - 7,800 = 12,000
Offline Buy Order - Counter C	4,000	1.15	4,600.00	0.35%	16.10	-	-	12,000 - 4,600 = 7,400
Buy Contract for Counter C	10,000	1.24	12,400.00	0.16%	20.00	36.72	20,000 - 12,436.72 = 7,563.28	7,400

Notes: The online and offline Buy orders are amalgamated into a single Buy contract and average price and brokerage rate will be stated in the eContract.

For mixed contract (online &amp; offline), the offline order is charged with offline cash upfront rate (sufficient cash balance) and subject to offline min brokerage fee, whichever is higher.

T+1 trading limit = RM7,563 x 99% = RM7,487

PRODUCT DISCLOSURE SHEET

eDirect Cash

Scenario 3

T-Date : Online Sell Orders  
Cash balance = RM22,000. Trading limit = RM22,000 x 99% = RM21,780  
Stock Portfolio = 30,000 free shares of Counter D (20,000 free shares from internal transfer, 10,000 free shares from paid Buy contract).

No.	Trading Mode	Order Type	Counter	Quantity	Price (RM)	Trade Value (RM)
1	Online	Sell	D	25,000	3.00	75,000.00

Contracts Created on Trade Date (amalgamated trades)	Total Quantity	Avg Price (RM)	Gross Contract Value (RM)	Brokerage Rate	Brokerage Fee (RM)	Total Brkg and Transaction	Available Cash Balance (end of day)	Trading Limit (intra-day)
Online Sell Order (free shares from Buy contract)	10,000	3.00	30,000.00	0.05%	15.00	544	-	-
Online Sell Order (free shares from internal transfer)	15,000	3.00	45,000.00	0.40%	180.00	238.50	-	-
Sell Contract for Counter D	25,000	3.00	75,000.00	0.26%	195.00	292.50	22,000 + 74,707.50 = 96,707.50	21,780 + 75,000 = 96,780

Notes: For online Sell of free shares, qty from paid Buy is utilised first, thus special online brokerage rate applies. Qty from internal transfer is utilised next and higher brokerage rate applies.  
Proceeds from online Sell of free shares is given immediate value and tagged available for use as cash upfront for next Buy.  
T+1 trading limit = RM96,708 x 99% = RM95,741

Scenario 4

T-Date : Online Sell Orders - Exchange Traded Bond (ETB)  
Cash Balance = RM0. Trading limit = RM0  
Stock Portfolio = 1,000 Danalnfra (free quantity)

No.	Trading Mode	Order Type	Counter	Quantity	Price (RM)	Trade Value (RM)
1	Online	Sell	Danalnfra	100	100.40	10,040.00
2	Online	Sell	Danalnfra	200	100.30	20,060.00
3	Online	Sell	Danalnfra	600	100.20	60,120.00

Contracts Created on Trade Date (amalgamated trades)	Total Quantity	Avg Price (RM)	Gross Contract Value (RM)	Brokerage Rate	Brokerage Fee (RM)	Total Brkg and Transaction Costs	Available Cash Balance (end of day)	Trading Limit (intra-day)
Sell Contract - Danalnfra	900	100.2444	90,220.00	0.05%	45.11	163.18	90,056.82	90,220

Notes: Online Sell orders of ETB are amalgamated and charged with special brokerage rate, min RM2.50.  
T+1 trading limit = RM90,056.82 x 99% = RM89,156